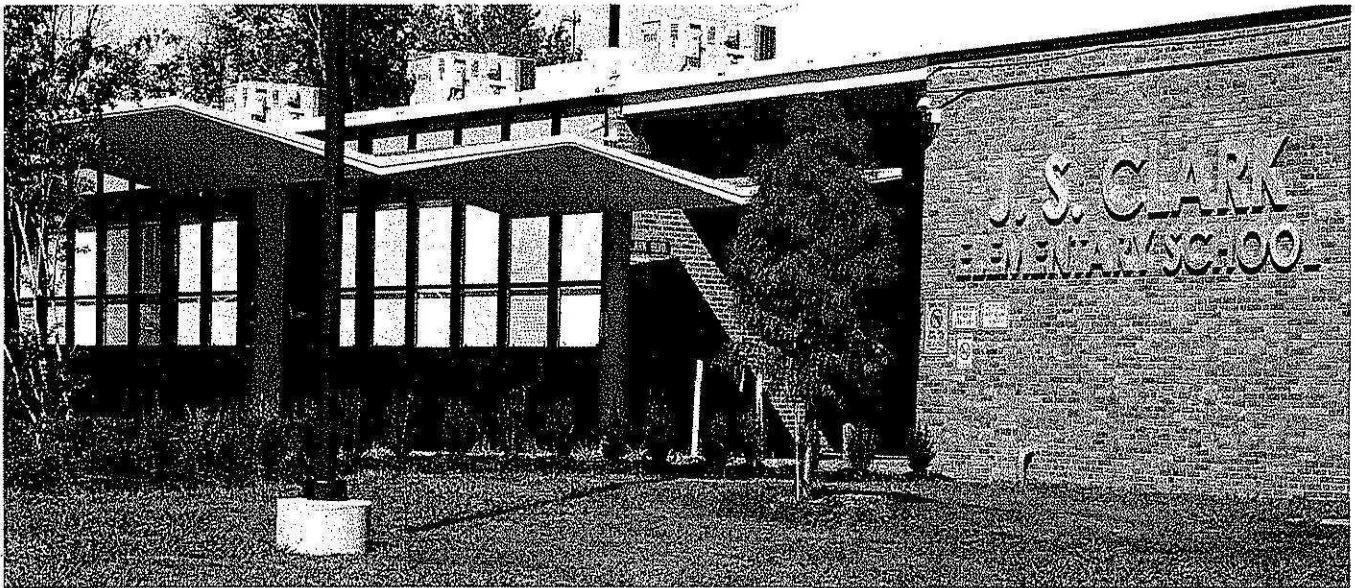


# Caddo Parish School Board

Shreveport, Louisiana



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

*for the year ended June 30, 2012*



**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2012**

**Steve Riall**  
**President**

**Gerald D. Dawkins, Ed. D.**  
**Superintendent**

**James G. Lee**  
**Director of Finance**

**Prepared by the Department of Finance**





**Caddo Parish School Board**  
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**Caddo Parish School Board**  
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# INTRODUCTORY SECTION





# CADDO PARISH SCHOOL BOARD

POST OFFICE BOX 32000 • 1961 MIDWAY STREET • SHREVEPORT, LOUISIANA 71130-2000

AREA CODE 318 • TELEPHONE 603-6300 • FAX 631-5241

Gerald D. Dawkins, Ed. D.  
Superintendent

## Transmittal Letter

December 28, 2012

Mr. Steve Riall, President  
Caddo Parish School Board Members  
and Citizens of Caddo Parish

Louisiana law requires that an annual sworn financial statement be furnished to the Legislative Auditor within six months of the close of each fiscal year in accordance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a certified public accountant. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Caddo Parish School Board for the year ended June 30, 2012.

This report consists of management's representations concerning the finances of the Caddo Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Caddo Parish School Board (School Board) has established a comprehensive internal control framework that is designed both to protect the School Board's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Caddo Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Caddo Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Allen, Green, & Williamson, LLP, a firm of licensed certified public accountants, has audited the Caddo Parish School Board's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Caddo Parish School Board for the fiscal year ended June 30, 2012 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Caddo Parish School Board's financial statements for the fiscal year ended June 30, 2012 are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Caddo Parish School Board was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Caddo Parish School Board's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Caddo Parish School Board's MD&A can be found immediately after the report of the independent auditors.

## **PROFILE OF THE CADDO PARISH SCHOOL BOARD**

**Purpose and operations.** The Caddo Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 12 members who are elected from 12 districts for concurrent terms of 4 years.

The School Board operates 64 schools within the parish with a total enrollment of approximately 41,000 pupils. The School Board provides a full range of educational services appropriate to grade levels K through 12. These include regular and enriched academic education, special education, occupational education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These basic programs are supplemented by a wide variety of offerings in the fine arts and athletics. In conjunction with the regular educational programs, some of these schools offer pre-kindergarten, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**Reporting entity.** The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Caddo Parish School Board (the primary government). Based on the above criteria there are no component units to be included in the School Board's reporting entity.

The Superintendent submits an annual operating budget to the School Board at its regular meeting in May or June of each year. The operating budget serves as the foundation for the School Board's financial planning and control. The proposed budget is made available for public inspection at least 15 days prior to the date of a public hearing and at least one public hearing is held, as required by Louisiana law, prior to its adoption by the School Board. Budget-to-actual comparisons are provided in this report.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

**Economic Outlook.** Northwest Louisiana is a region of nearly 800,000 residents and is the hub of a tri-state region known as the Ark-La-Tex. While the auto industry, real estate and other factors have hurt the national economy, our area is still doing well. Local residential and commercial real estate values continue to be stable, in sharp contrast to the rest of the country.

Financial stresses at the state level continue to put more of a burden on all of the local school districts. Through sound fiscal practices over the years, our school district has been able to weather this storm. While we reduced staffing again this year, we were able to do so entirely through attrition. We did not have to enact our reduction in force policy. State educational funding remained flat this year. We again had to finance increased state mandated programs with no additional funding. The State also continues to support tax dollars following students to charter and private schools. This continues to put a drain on our fund balance. However, even with these issues, we were able to adopt a balanced budget for 2012-13 and financial results for 2011-12 were approximately \$10 million better than originally budgeted before the transfer to the OPEB trust.

Ronpak, a leading manufacturer of custom printed paper bags, packages and food wraps announced the relocation of the company's corporate headquarters from South Plainfield, New Jersey to the Port of Shreveport-Bossier. This will mean another 100 new jobs in addition to the 175 new jobs announced last July. They also celebrated a groundbreaking for its new 155,000-square-foot manufacturing facility at the port. By 2018, Ronpak will employ 275 people in Shreveport with an average annual salary of more than \$40,500, plus benefits. According to Louisiana Economic Development, those direct jobs also will result in 783 new indirect jobs, leading to more than 1,000 new jobs for North Louisiana.

In past years, we reported the ultimate closure of the General Motors plant in Shreveport. This occurred in August 2012. However, the Parish is in serious communication with a company that is interested in utilizing part of the plant to produce a small vehicle. This could ultimately lead to the creation of 1,000 new jobs.

Finally, as part of the American Recovery and Reinvestment Act (ARRA), the district closed on its final issue of Qualified School Construction Bonds. The \$20.7 million issue again had a supplemental interest rate of 0%, saving the district approximately \$9 million in interest payments when compared to a general obligation bond issuance. The funds will be used to further upgrade our facilities.

**Financial Policies.** Financial stresses at the state level continue to put more of a burden on all of the local school districts. Through sound fiscal practices over the years, our school district had been able to weather this storm. State educational funding remained flat again this year. We again had to finance state mandated programs with no additional funding. This continues to put a drain on our fund balance. However, even with these issues, we were able to adopt a balanced budget.

**Long-term financial planning.** The mission of the School Board is to improve the academic achievement of students and overall district effectiveness. We have high expectations for everyone – students, teachers, administrators, parents, community volunteers, and support groups. While acknowledging that Caddo has many successful schools, the state’s accountability plan is driving fundamental changes in instruction by demanding that schools show annual academic growth. These measures will require that elected officials and administrators provide effective leadership for the wisest use of all available resources. The School Board has adopted goals and objectives to improve its fund balance, increase grant revenues, and reduce costs of support functions while addressing critical instructional needs.

**Facilities.** The school system operates buildings at 74 school and auxiliary sites. Buildings on these sites range in age from 22 years to 100 years old.

**Pension and other post employment benefits.** The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has no obligations in connection with employee benefits offered through these plans beyond its annual required payments to the plan.

The School Board also provides post-retirement healthcare and life insurance benefits for its retired employees. As of the end of the current fiscal year, there were approximately 3,500 retired employees receiving these benefits, which are financed on a fully insured basis.

Additional information on the School Board's pension arrangements and post-employment benefits can be found in notes 6 and 17 in the notes to the basic financial statements.



## AWARDS

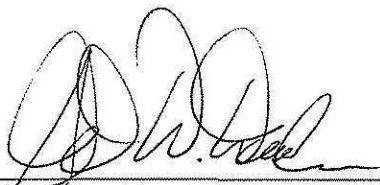
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2011. This was the 24<sup>th</sup> consecutive year that the School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, the School Board published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Association of School Board Officials (ASBO) International awarded a Certificate of Excellence in Financial Reporting Award for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2011. This was the 24<sup>th</sup> consecutive year that the School Board has received this prestigious award. The award represents a significant achievement by the School Board and reflects our commitment to the highest standards of school system financial reporting.

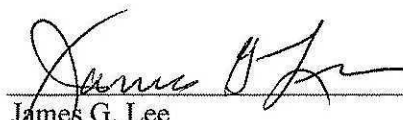
The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.

## ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We want to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Gerald D. Dawkins, Ed. D.  
Superintendent

  
James G. Lee  
Director of Finance

**Caddo Parish School Board**

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Caddo Parish School Board  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Morrell*

President

*Jeffrey R. Enen*

Executive Director

**Caddo Parish School Board**

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# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## Caddo Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in cursive script, reading "Brian L. Mee".

Brian L. Mee, SFO, RSBA  
President

A handwritten signature in cursive script, reading "John D. Musso".

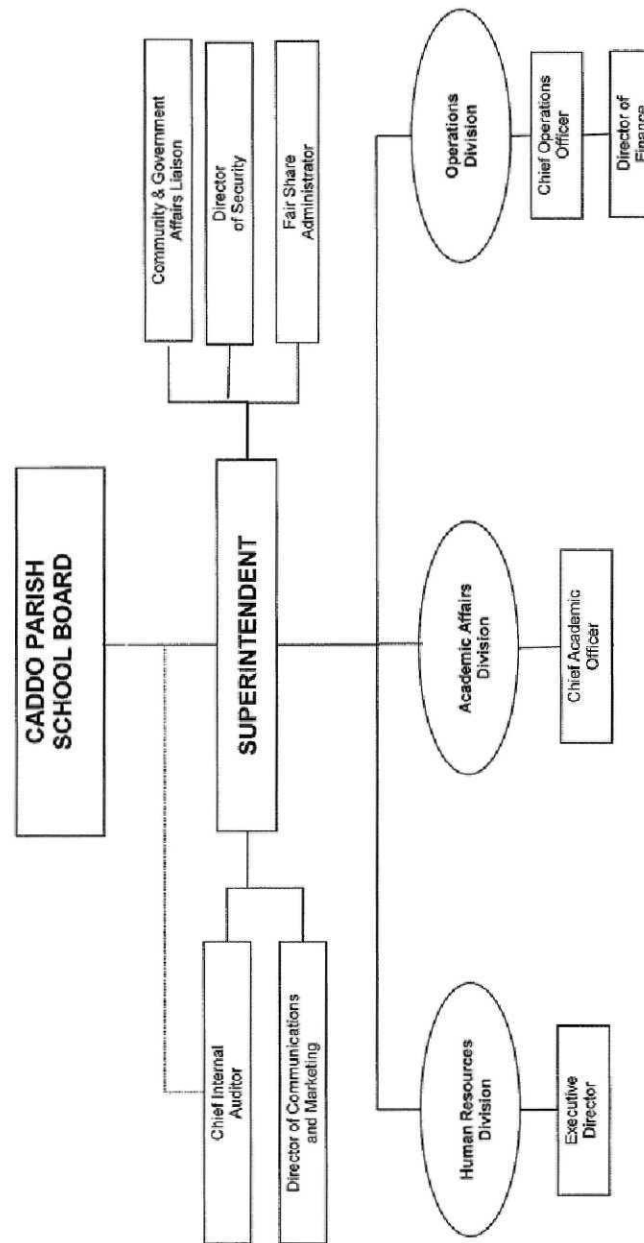
John D. Musso, CAE, RSBA  
Executive Director

**Caddo Parish School Board**

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## Caddo Parish School Board

Organization Chart  
June 30, 2012



## Caddo Parish School Board

### The Caddo Parish School Board

#### EXECUTIVE COMMITTEE



**Dottie Bell**  
*First Vice President*  
District 12



**Steve Riall**  
*President*  
District 1



**Larry Ramsey**  
*Second Vice President*  
District 10



**Jasmine Green**  
District 2



**Carl Pierson, Sr.**  
District 3



**Charlotte Crawley**  
District 4



**Curtis Hooks**  
District 5



**Mary Trammel**  
District 6



**Lillian Priest**  
District 7



**Bonita Crawford**  
District 8



**Barry F. Rachal**  
District 9



**Ginger Armstrong**  
District 11



**Caddo Parish School Board**

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**ELECTED OFFICIALS**

	<u>Present Term Began</u>	<u>Present Term Expires</u>	<u>Began as a Board Member</u>
Steve Riall, President	January 4, 2011	December 31, 2014	December 2008
Dottie Bell, 1 <sup>st</sup> Vice President	January 4, 2011	December 31, 2014	January 2007
Larry Ramsey, 2 <sup>nd</sup> Vice President	January 4, 2011	December 31, 2014	January 2003
Ginger Armstrong	January 4, 2011	December 31, 2014	January 1999
Bonita Crawford	January 4, 2011	December 31, 2014	March 2004
Charlotte Crawley	January 4, 2011	December 31, 2014	January 2003
Jasmine Green	January 4, 2011	December 31, 2014	January 2011
Curtis Hooks	January 4, 2011	December 31, 2014	May 2010
Carl Pierson	January 4, 2011	December 31, 2014	January 2011
Lillian Priest	January 4, 2011	December 31, 2014	July 2004
Barry Rachal	January 4, 2011	December 31, 2014	January 2011
Mary Trammel	January 4, 2011	December 31, 2014	January 2011

**SELECTED ADMINISTRATIVE OFFICIALS**

Gerald D. Dawkins, Ed. D	Superintendent
Antionette Turner	Chief Academic Officer
James W. Woolfolk, II	Chief Operations Officer
James G. Lee	Director of Finance
Jeff Howard	Chief Internal Auditor

**Caddo Parish School Board**

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# FINANCIAL SECTION





# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

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Rachel Davis, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jaunica Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1963 – 2000

## Independent Auditors' Report

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Caddo Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish School Board as of June 30, 2012, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated December 28, 2012 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, Schedule of Employer Contributions for Other Post Employment Benefit Plan, and the Budgetary Comparison Schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Parish School Board's financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Parish School Board's basic financial statements. The accompanying information identified in the table of contents as the introductory and statistical sections are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 28, 2012

**REQUIRED SUPPLEMENTAL INFORMATION:**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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The discussion and analysis of Caddo Parish School Board's (School Board) financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole. Readers should also review the transmittal letter (pages 1 through 5), financial statements (pages 30 through 43), and notes to the basic financial statements (pages 44 through 63) to enhance their understanding of the School Board's financial performance.

**Financial Highlights**

Key financial highlights for the fiscal year ended June 30, 2012, are as follows:

- **Statement of Net Assets:**

The liabilities of the Caddo Parish School Board exceeded its assets at the close of the most recent fiscal year by \$239 million (net assets). Of this amount, approximately \$390 million is the deficit in unrestricted net assets.

- **Statement of Activities:**

The School Board's total net assets decreased by \$103 million for the year ended June 30, 2012.

- **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2011-12, the Caddo Parish School Board's governmental funds reported combined ending fund balance of \$120 million, a decrease of \$11 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$31 million which is unassigned and available for spending within the General Fund, (2) \$26 million which is nonspendable or committed in the general fund, (3) \$24 million which is restricted within the Capital Projects Fund, (4) \$18 million nonspendable for purposes of instructional enhancement within the Caddo Educational Excellence (CEE) Permanent Fund, (5) \$12 million which is restricted for debt service, and (6) \$9 million restricted for the Child Nutrition Program.

- **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2012 for the governmental funds of the Caddo Parish School Board amounted to \$479 million. Approximately 84% of this amount was received from three major revenue sources: (1) \$205 million from Louisiana's Minimum Foundation Program, (2) \$121 million from local ad valorem taxes, and (3) \$74 million from local sales and use taxes.

- **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, fund balance for the General Fund, a major fund, was \$56 million or 14% of total General Fund expenditures. \$1 million was nonspendable, \$24 million (committed) is set aside for future claims and contingencies and equipment replacement, while \$31 million (unassigned) is available for spending at the School Board's discretion. This unassigned balance represents 8% of General Fund expenditures.

- **Capital Assets:**

Total capital assets (net of depreciation) were \$225 million or 55% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.



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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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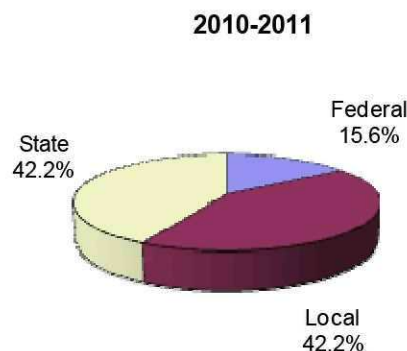
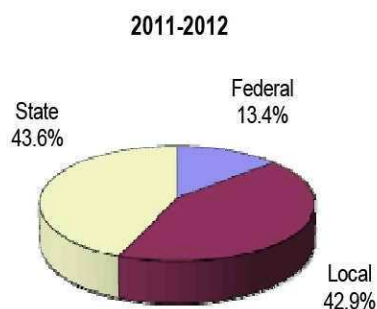
▪ **Long-Term Liabilities:**

The Caddo Parish School Board's total long-term debt increased \$87 million during the current fiscal year. Debt on general obligation bonds decreased by \$4 million. Debt on outstanding Qualified Zone Academy Bond Program decreased by \$.5 million. Debt on outstanding certificates of indebtedness decreased by \$.7 million. Debt on Qualified School Construction Bonds increased \$18 million.

Other long-term liabilities increased \$74 million during the current fiscal year. This increase is due almost entirely to the Other Post Retirement Benefits (OPEB) liability.

This year, primary resources available to the school system are local revenues, primarily tax receipts, which total \$206 million or 42.9% of the total; state revenues, primarily Minimum Foundation Program funding (equalization) and special grants, totaling \$209 million or 43.6% of the total; and federal funds, totaling \$64 million or 13.4% of the total. Last year, local revenues were \$204 million or 42.2%, while state revenues were \$204 million or 42.2%, and federal revenues were \$75 million or 15.6%.

**Total Revenues By Source**



**Overview of the Financial Statements**

This MD&A is intended to serve as an introduction to the Caddo Parish School Board's basic financial statements. The Caddo Parish School Board's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Caddo Parish School Board's finances, in a manner similar to a private sector business.
  - The **Statement of Net Assets** presents information on all of the Caddo Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Caddo Parish School Board is improving or deteriorating.
  - The **Statement of Activities** presents information showing how the Caddo Parish School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying

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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

- The governmental-wide financial statements can be found following the MD&A.

- **Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Caddo Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Caddo Parish School Board can be divided into two categories: governmental funds and fiduciary funds.

- **Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Caddo Parish School Board's near-term financing requirements.

- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Caddo Parish School Board's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

- The Caddo Parish School Board maintains twenty-one individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Title I, and Parish-wide Capital Projects which are considered to be major funds. Data for the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report. The debt service fund is used to account for the accumulation of resources for, and the payment of, long term debt principal, interest, and related costs. The permanent fund, CEEF, is used to account for the Caddo Educational Excellence Fund. These monies are held by the School Board in trust and the principal cannot be expended.

- The Caddo Parish School Board adopts an annual appropriated budget for its General Fund and Special Revenue Funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

- The governmental fund financial statements can be found following the government wide financial statements.

- **Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the Caddo Parish School Board. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Caddo Parish School Board's own programs. The Caddo Parish School Board maintains two agency funds named the School Activity Funds and the Central Office Concession, and one Other Employee Benefits Trust Fund.

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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
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- **Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.
- **Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information concerning the Caddo Parish School Board's compliance with budgets for its major funds. The combining statements for nonmajor governmental funds are presented immediately following the required supplemental information.

**Financial Analysis of Government-wide Activities**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Caddo Parish School Board, liabilities exceed assets by \$239 million at the close of the most recent fiscal year (FY).

The largest portion of the Caddo Parish School Board's net assets totaling more than \$101 million reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Caddo Parish School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Caddo Parish School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**The School Board as a Whole.** The School Board's net assets were \$(239) million at June 30, 2012. Of this amount; \$(390) million was unrestricted, \$49 million was restricted, and \$101 million was invested in capital assets net of related debt.

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**Caddo Parish School Board**  
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The following analysis focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities:

**TABLE 1**  
**Net Assets (in millions)**  
**For Fiscal Years Ended June 30**

	Governmental Activities		Percentage Change
	2012	2011	
Current and other assets	\$ 180.5	\$ 183.3	(1.5)
Capital assets net of accumulated depreciation	224.9	230.5	(2.4)
Total assets	<u>405.4</u>	<u>413.8</u>	<u>(2.0)</u>
Current and other liabilities	62.5	54.5	14.7
Long-term liabilities	582.7	495.5	17.6
Total liabilities	<u>645.2</u>	<u>550.0</u>	<u>17.3</u>
Net Assets			
Invested in capital assets, net of related debt	100.9	115.0	(12.3)
Restricted	49.3	49.2	0.2
Unrestricted	<u>(390.0)</u>	<u>(300.4)</u>	<u>(29.8)</u>
Total net assets	<u>\$ (239.8)</u>	<u>\$ (136.2)</u>	<u>(76.1)</u>

Restricted net assets of \$49 million are reported separately to show legal constraints for the payment of outstanding long-term debt obligations and to limit the Caddo Parish School Board from using these funds for day-to-day operations. The debt service fund accounts for \$12 million and capital project funds account for \$10 million. The remaining balance is restricted for instructional enhancement and is generated from the school board's share of gaming receipts that are collected from area riverboat casinos. State law requires the gaming receipts to be held in perpetuity; however, the investment earnings may be spent for purposes of instructional enhancement. As of June 30, 2012, the permanently restricted portion was \$18 million and investment earnings were \$.3 million. The remaining balance of \$(390) is a deficit in the unrestricted net assets.

Net assets decreased \$103 million from the prior year mainly due to the increase in our OPEB accrual and the new QSCB bond issue. Revenue decreased approximately \$5 million in fiscal year 2011-12. This resulted from a \$6 million increase in MFP funding, a \$2 million increase in ad valorem and sales tax revenue which was offset by decreases in operating grants and general revenues. The district's expenditures increased \$29 million in fiscal year 2011-12. The district increased its OPEB liability by \$73 million.

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**Caddo Parish School Board**  
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**Governmental Activities.** Governmental Activities decreased the School Board's net assets by \$103 million. Key elements of this decrease are as follows:

**TABLE 2**  
**Changes in Net Assets (in millions)**

	Fiscal Years Ended June 30,		Percentage
	2012	2011	Change
<b>Revenues:</b>			
Program revenues			
Charges for services	\$ 2.3	\$ 2.4	(4.2)
Operating grants and contributions	65.8	69.3	(5.1)
General revenues			
Ad valorem taxes	120.9	115.4	4.8
Sales taxes	74.5	78.3	(4.9)
State Minimum Foundation Program	204.9	198.6	3.2
Other general revenues	10.2	19.7	(48.2)
<b>Total revenues</b>	<u>478.6</u>	<u>483.7</u>	<u>(1.1)</u>
<b>Function/program expenses:</b>			
Instruction			
Regular programs	191.5	189.7	0.9
Special programs	69.0	72.4	(4.7)
Other instructional programs	53.9	45.7	17.9
Support services			
Student services	34.4	31.9	7.8
Instructional staff support	32.5	35.4	(8.2)
General administration	6.3	6.6	(4.5)
School administration	34.6	36.3	(4.7)
Business services	5.5	5.3	3.8
Plant services	88.0	63.8	37.9
Student transportation services	27.6	27.2	1.5
Central services	7.1	7.3	(2.7)
Food services	25.4	25.4	-
Community service programs	0.8	0.8	-
Interest on long-term debt	5.6	4.9	14.3
<b>Total expenses</b>	<u>582.2</u>	<u>552.7</u>	<u>5.3</u>
<b>Increase (decrease) in net assets</b>	<u>(103.6)</u>	<u>(69.0)</u>	<u>(50.1)</u>
<b>Net assets – beginning</b>	<u>(136.2)</u>	<u>(67.2)</u>	<u>102.7</u>
<b>Net assets – ending</b>	<u>\$ (239.8)</u>	<u>\$ (136.2)</u>	<u>(76.1)</u>



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**Caddo Parish School Board**  
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**Governmental Activities Total and Net Costs**

As reported in the Statement of Activities, the total cost of all governmental activities this year was \$582 million.

The table below presents the cost of each of the School Board's largest functions – regular instructional programs, special instructional programs, other instructional programs, plant services, instructional staff support, student transportation services, and food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

	Total Costs of Service		Percent Change	Net Costs of Service		Percent Change
	2012	2011		2012	2011	
Regular programs	\$ 191.5	\$ 189.7	0.9	\$ 189.8	\$ 185.4	2.4
Special programs	69.0	72.4	(4.7)	65.8	68.2	(3.5)
Other instructional programs	53.9	45.7	17.9	30.1	23.7	27.0
Plant services	88.0	63.8	37.9	87.4	63.7	37.2
Instructional Staff Support	32.5	35.4	(8.2)	23.1	21.9	5.5
Student transportation services	27.6	27.2	1.5	26.8	26.7	0.4
Food services	25.4	25.4	-	7.5	7.3	2.7
All other	94.3	93.1	1.3	83.6	84.1	(0.6)
Totals	<u>\$ 582.2</u>	<u>\$ 552.7</u>	<u>5.3</u>	<u>\$ 514.1</u>	<u>\$ 481.0</u>	<u>6.9</u>

**Program Expenses and Revenues Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services (regular programs, special programs, and other instructional programs) for fiscal 2012 totaling \$314 million or 54% of total expenses, increased \$6 million or 2% from fiscal year 2011 primarily due to an accounting change. Target school incentives were previously classified as recruitment cost. For 2012 and forward, these were shifted to instructional costs, which is more appropriate.

Services that support the instructional services including student services, instructional staff support, general administration, school administration, business services, plant services, student transportation services and central services are support services. Support services for fiscal 2012 totaling \$236 million or 40% of total expenses, increased \$22 million or 10% from fiscal 2011 primarily due to increased expenditures related to QSCB bond issues.

The remaining expenses (food services, community service programs, and interest on long term debt) of \$32 million or 5% of total expenses, increased \$.7 million or 2.2% from fiscal 2011 primarily due to the increase in interest expense.

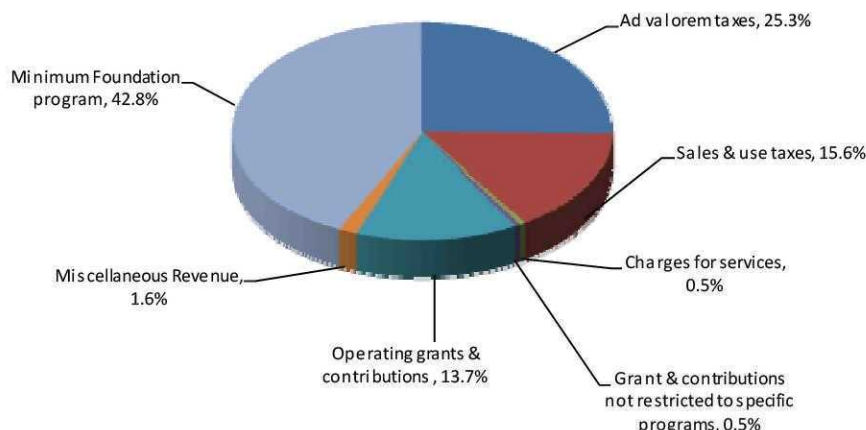
The program revenues for fiscal 2012 directly related to these expenses totaled \$66 million, which along with \$2 million in charges for services, resulted in net program expenses of \$514 million. These net program expenses are funded by general revenues of the Caddo Parish School Board.

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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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**Revenues by Source – Governmental Activities**



- **Minimum Foundation Program:** The single largest source of revenue to the Caddo Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past three years.

Fiscal Year	General	Child Nutrition Program	Total MFP	Increase/(Decrease)	
2009-2010	199.3	6.5	205.8	(14.3)	(6.5)%
2010-2011	192.3	6.3	198.6	(7.2)	(3.5)%
2011-2012	198.8	6.2	205.0	6.4	3.2%

In FY 2011-2012, the School Board received \$205 million or 42.8% of its total revenue from the MFP. These revenues are deposited in the General Fund and the Child Nutrition Program Fund only. Most of the \$6.4 million increase is due to the method used by the state in prior years in accounting for the Federal EduJobs Grant.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Caddo Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past three years.

**Caddo Parish School Board**  
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<u>Fiscal Year</u>	<u>General</u>	<u>Parish-Wide Capital Projects</u>	<u>Nonmajor Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase/(Decrease)</u>	
2009-2010	81.4	16.5	10.3	108.2	3.4	3.2%
2010-2011	87.0	17.5	10.9	115.4	7.2	6.7%
2011-2012	90.9	18.5	11.5	120.9	5.5	4.8%

In FY 2011-2012, the School Board recognized \$120.9 million of ad valorem tax revenues for the General Fund, the Parish-Wide Capital Projects Fund, and the Debt Service Fund. This represents 25.3% of the total revenues received. Ad valorem tax revenues in FY 2011-2012 increased by 4.8% as a result of continued increase in property values.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Caddo Parish School Board. A 1.5% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Increase/(Decrease)</u>	
2009-2010	74.9	(.8)	(1.1)%
2010-2011	78.3	3.4	4.5%
2011-2012	74.5	(3.8)	(4.9)%

All sales and use tax revenues are deposited into the General Fund. This represents 15.6 % of the total revenues received. The decrease in FY 2011-2012 resulted from declining operations related to the Haynesville Shale.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below, stated in millions of dollars, shows the operating grants, and contributions by fund source.

<u>Fiscal Year</u>	<u>General</u>	<u>Title I</u>	<u>Parishwide Capital Projects</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Increase/(Decrease)</u>	
2009-2010	1.9	25.3	-	48.8	76.0	1.7	2.3%
2010-2011	4.0	26.1	.4	38.8	69.3	(6.7)	(8.8)%
2011-2012	2.9	25.4	-	37.5	65.8	(3.5)	(5.1)%

In FY 2011-2012, the School Board received \$65.8 million in operating grants and contributions. The 5.1% decrease in FY 2011-2012 is primarily due to continued reductions in federal and state funding.



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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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### **Financial Analysis of the Government's Funds**

As noted earlier, the Caddo Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Caddo Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Caddo Parish School Board's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

The General Fund is the main operating fund of the Caddo Parish School Board. At the end of the current fiscal year, spendable fund balance of the General Fund was \$55 million. The Caddo Parish School Board has committed \$24 million of the spendable fund balance for future claims and contingencies and for equipment replacement. The remaining \$31 million (unassigned) is available for spending at the Caddo Parish School Board's discretion. The fund balance of the general fund decreased \$15 million for the fiscal year. The main reason for this is the transfer of a committed fund balance to an Irrevocable OPEB Trust Fund.

The Parish-Wide Capital Projects Fund has a total fund balance of \$24 million. A net increase of \$1 million occurred during the current fiscal year, largely due to new QSCB bond issues, offset by continued spending of prior bond issues.

**General Fund Budgetary Highlights.** The Caddo Parish School Board recognizes the importance of sound fiscal planning, as well as the technical relationship of the financial structure to the teaching of students. Formal budgetary integration is employed as a management control device during the fiscal year. The budget policy of the Caddo Parish School Board complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original budget for the Caddo Parish School Board was adopted on June 21, 2011 and the final budget amendment was adopted on May 20, 2012. Differences between the original budget and the final amended budget of the General Fund are as follows:

#### **Revenues**

- Ad valorem taxes were estimated at \$85 million when the budget was first adopted by the Board in June 2011. The original budget was increased by \$3 million as a result of additional revenue resulting from increasing property values.
- State equalization (Minimum Foundation Program) was estimated at \$3,855 per student or \$200 million. However the RSD has control of two schools and this was reduced for a per pupil amount for each student enrolled at these schools.

#### **Expenditures**

- The original budget for instruction (regular, special, and other instructional programs) was adjusted by an insignificant amount.
- The original budget for all other services increased by \$1 million primarily as a result of additional legal fees and transportation costs.

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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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- The original budget projected an ending fund balance of \$55 million. The revised ending budgeted fund balance was \$54 million.

**Actual Results**

- Actual revenues were higher than the final budget with a variance of \$2.5 million. The reason for the variances is increased property tax revenue.
- Total expenditures were over the final budget by \$.6 million. This is attributed to normal operating variances.

**Capital Asset and Debt Administration**

**Capital Asset.** For the year ended June 30, 2012, the School Board had \$224.9 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, construction in progress, buildings, furniture and equipment, and transportation equipment. This amount represents a net decrease (including additions, deductions, and depreciation) of \$5.6 million or 2.4% from last year.

**Capital Assets**  
(Net of depreciation)

	<u>Governmental Activities</u>	
	As of June 30,	
	<u>2012</u>	<u>2011</u>
Land	\$ 4.8	\$ 4.8
Construction in progress – buildings	13.3	15.6
Buildings and improvements	189.0	191.0
Furniture and equipment	11.4	11.6
Transportation equipment	5.3	6.3
Intangibles - software	1.1	1.2
	<u>\$ 224.9</u>	<u>\$ 230.5</u>

Major capital projects during the 2011-2012 school year included the following:

- Northside foundation repairs
- Lee Hedges Stadium structural repairs- Phase 4
- J S Clark remodeling
- Roofing repairs at:
  - Herndon
  - Byrd
  - Caddo Magnet
  - Captain Shreve
  - North Caddo
- Green Oaks bus loop paving
- Various fencing projects
- Various security upgrades
- Asbestos abatement at various schools

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**Caddo Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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**Long-Term Debt** At the end of the current fiscal year, the Caddo Parish School Board had total debt outstanding of \$138.2 million. Of the amount, \$102.4 million comprises debt backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2012 and 2011.

**Outstanding Debt**

	<u>Governmental Activities</u>	
	<u>2012</u>	<u>2011</u>
General obligation bonds	\$ 102.4	\$ 106.5
Certificates of indebtedness	0.7	1.5
Qualified Zone Academy Bond loan payable	1.8	2.3
Qualified School Construction Bonds	33.3	15.0
	<u>\$ 138.2</u>	<u>\$ 125.3</u>

Major changes in long-term debt for the 2011-2012 fiscal year include the following:

The district issued \$20.7 million in QSCB bonds. As with a previous issue, this had an effective interest rate of 0%, saving the district approximately \$8 million in interest payments over the term of the issue. We also refunded our 2004 General Obligation bond issue, saving in excess of \$1 million in interest costs.

For additional information regarding capital assets and long-term debt, see notes 5 and 8 to the basic financial statements.

**Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered when the budget for FY 2012-2013 was presented to the Board:

- Property taxes were projected to remain at the same level as FY 2011-12
- Sales tax revenue was projected to increase 1.0% from FY 2011-12
- State Minimum Foundation Funding was budgeted at the same level as FY 2011-2012

**Requests for Information**

This financial report is designed to provide a general overview of the Caddo Parish School Board's finances for all those with an interest in the Caddo Parish School Board's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to James G. Lee, Director of Finance, Caddo Parish School Board, P.O. Box 32000, Shreveport, LA 71130-2000, or by calling (318) 603-6355, or by emailing [jlee@caddo.k12.la.us](mailto:jlee@caddo.k12.la.us).

**BASIC FINANCIAL STATEMENTS:**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

CADDO PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS  
June 30, 2012

	Statement A
	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 130,056,877
Receivables	30,337,763
Inventory	1,383,778
Prepaid items	500,548
Deferred charges, net of accumulated amortization	174,005
Restricted assets:	
Cash and cash equivalents	18,067,164
Capital assets not being depreciated	
Land	4,794,924
Construction in progress	13,321,013
Capital assets net of accumulated depreciation	
Buildings and equipment	206,778,312
TOTAL ASSETS	405,414,384
LIABILITIES	
Accounts payable	6,483,297
Salaries and wages payable	53,762,490
Retainage payable	595,673
Unearned revenue	225,886
Interest payable - bonds	1,427,703
Long-term liabilities:	
Due within one year	20,105,357
Due in more than one year	562,610,425
TOTAL LIABILITIES	645,210,831
NET ASSETS	
Invested in capital assets, net of related debt	100,856,675
Restricted net assets for:	
Debt service	12,176,155
Instructional enhancement:	
Expendable	311,865
Nonexpendable	18,067,164
Child Nutrition Program	8,693,774
Capital projects	10,053,540
Unrestricted net assets	(389,955,620)
TOTAL NET ASSETS	\$ (239,796,447)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

# CADDO PARISH SCHOOL BOARD

## STATEMENT OF ACTIVITIES For the Year Ended June 30, 2012

### Statement B

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 191,493,972	\$ 0	\$ 1,653,928	\$ (189,840,044)
Special programs	69,023,591	0	3,254,439	(65,769,152)
Other instructional programs	53,883,308	0	23,791,894	(30,091,414)
Support services:				
Student services	34,384,569	0	6,839,506	(27,545,063)
Instructional staff support	32,454,956	0	9,326,013	(23,128,943)
General administration	6,305,210	0	2,906,500	(3,398,710)
School administration	34,551,836	0	4,375	(34,547,461)
Business services	5,547,402	0	128,210	(5,419,192)
Plant services	88,017,551	0	652,889	(87,364,662)
Student transportation services	27,581,761	0	733,700	(26,848,061)
Central services	7,143,732	0	201,632	(6,942,100)
Food services	25,407,258	2,253,385	15,625,305	(7,528,568)
Community service programs	770,731	0	633,460	(137,271)
Interest on long-term debt	5,582,562	0	0	(5,582,562)
Total Governmental Activities	582,148,439	2,253,385	65,751,851	(514,143,203)

### General revenues:

#### Taxes:

Ad valorem taxes levied for general purposes	90,883,910
Ad valorem taxes levied for debt service purposes	11,530,901
Ad valorem taxes levied for capital improvements	18,464,673
Sales taxes levied for salaries, benefits and general purposes	74,472,829
Grants and contributions not restricted to specific programs	
State revenue sharing	2,251,359
Minimum Foundation Program	204,957,804
Education Jobs Grant	166,040
Interest and investment earnings	695,008
Miscellaneous	7,147,954
Total general revenues	410,570,478

Changes in net assets (103,572,725)

Net assets - beginning (136,223,722)

Net assets - ending \$ (239,796,447)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:**

**FUND FINANCIAL STATEMENTS (FFS)**

**CADDO PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**

**Balance Sheet**

**June 30, 2012**

	<b>GENERAL</b>	<b>TITLE I</b>	<b>PARISH-WIDE CAPITAL PROJECTS</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 77,321,664	\$ 636,192	\$ 27,539,743
Cash and cash equivalents - restricted	0	0	0
Receivables	10,134,129	11,953,027	112,951
Interfund receivables	15,864,986	0	0
Inventory	1,048,771	0	179,958
Prepaid items	500,000	0	548
<b>TOTAL ASSETS</b>	<b>104,869,550</b>	<b>12,589,219</b>	<b>27,833,200</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	1,599,248	781,298	3,543,370
Salaries and wages payable	47,127,063	1,959,350	20,542
Interfund payables	0	9,848,571	0
Deferred revenue	124,825	0	0
<b>Total Liabilities</b>	<b>48,851,136</b>	<b>12,589,219</b>	<b>3,563,912</b>
<b>Fund Balances:</b>			
Nonspendable	1,048,771	0	0
Restricted	0	0	24,269,288
Committed	24,474,022	0	0
Unassigned	30,495,621	0	0
<b>Total Fund Balances</b>	<b>56,018,414</b>	<b>0</b>	<b>24,269,288</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 104,869,550</b>	<b>\$ 12,589,219</b>	<b>\$ 27,833,200</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**Statement C**

<b>NON MAJOR GOVERNMENTAL FUNDS</b>		<b>TOTAL</b>	
\$	24,559,278	\$	130,056,877
	18,067,164		18,067,164
	8,137,656		30,337,763
	0		15,864,986
	155,049		1,383,778
	0		500,548
	<u>50,919,147</u>		<u>196,211,116</u>
	559,381		6,483,297
	4,655,535		53,762,490
	6,016,415		15,864,986
	101,061		225,886
	<u>11,332,392</u>		<u>76,336,659</u>
	18,222,213		19,270,984
	21,181,794		45,451,082
	182,748		24,656,770
	0		30,495,621
	<u>39,586,755</u>		<u>119,874,457</u>
\$	<u>50,919,147</u>	\$	<u>196,211,116</u>

**CADDO PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2012**

**Statement D**

Total fund balances - governmental funds at June 30, 2012 \$ 119,874,457

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 437,255,408	
Accumulated depreciation	<u>(212,361,159)</u>	224,894,249

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of net assets.

Deferred charges, net accumulated amortization		<u>174,005</u>
--	--	----------------

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Long-term liabilities		
General obligation bonds payable	(102,350,000)	
Certificates of Indebtedness	(770,000)	
Qualified Zone Academy bonds	(1,840,381)	
Qualified School Construction bond	(33,292,941)	
Compensated absences payable	(14,858,390)	
OPEB liability	(426,453,109)	
Claims & judgements payable	(3,150,961)	
Interest payable	(1,427,703)	
Retainage payable	<u>(595,673)</u>	<u>(584,739,158)</u>

<b>Net Assets at June 30, 2012</b>		<u><u>\$ (239,796,447)</u></u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Caddo Parish School Board**

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**CADDO PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>PARISH-WIDE CAPITAL PROJECTS</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 90,883,910	\$ 0	\$ 18,464,673
Sales and use	74,472,829	0	0
Interest earnings	607,904	0	31,820
Food services	0	0	0
Other	5,897,860	0	388,000
State sources:			
Equalization	198,790,932	0	0
Other	2,341,388	0	358,382
Federal sources	1,341,988	25,425,431	0
	<hr/>	<hr/>	<hr/>
Total Revenues	374,336,811	25,425,431	19,242,875
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	156,635,802	5,150	1,302,015
Special programs	53,882,033	0	0
Other instructional programs	24,548,349	18,761,877	0
Support services:			
Student services	24,267,399	947,441	0
Instructional staff support	17,984,914	2,554,550	0
General administration	2,911,593	1,618,794	0
School administration	28,733,741	148	0
Business services	4,525,317	65,498	15,133
Plant services	43,638,785	413	27,500,896
Student transportation services	22,381,801	596,398	0
Central services	6,079,909	121,715	0
Food services	0	0	0
Community service programs	10,152	633,460	0
Capital outlay	2,950,975	119,987	7,303,138
Debt service:			
Principal retirement	745,000	0	2,871,315
Interest and bank charges	64,572	0	0
	<hr/>	<hr/>	<hr/>
Total Expenditures	389,360,342	25,425,431	38,992,497
	<hr/>	<hr/>	<hr/>
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	<hr/> <b>\$ (15,023,531)</b>	<hr/> <b>\$ 0</b>	<hr/> <b>\$ (19,749,622)</b>

**Statement E**

<b>NON MAJOR GOVERNMENTAL FUNDS</b>		<b>TOTAL</b>	
<hr/>		<hr/>	
\$	11,530,901	\$	120,879,484
	0		74,472,829
	55,284		695,008
	2,253,385		2,253,385
	881,345		7,167,205
	6,166,872		204,957,804
	1,204,050		3,903,820
	37,498,011		64,265,430
<hr/>		<hr/>	
	59,589,848		478,594,965
<hr/>		<hr/>	
	1,515,486		159,458,453
	3,208,173		57,090,206
	4,083,293		47,393,519
	5,322,138		30,536,978
	6,785,159		27,324,623
	1,497,562		6,027,949
	4,227		28,738,116
	91,161		4,697,109
	640,630		71,780,724
	137,302		23,115,501
	79,917		6,281,541
	22,700,704		22,700,704
	0		643,612
	294,330		10,668,430
	4,960,000		8,576,315
	4,858,295		4,922,867
<hr/>		<hr/>	
	56,178,377		509,956,647
<hr/>		<hr/>	
\$	3,411,471	\$	(31,361,682)
<hr/>		<hr/>	

(CONTINUED)

**CADDO PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<b>GENERAL</b>	<b>TITLE I</b>	<b>PARISH-WIDE CAPITAL PROJECTS</b>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0
Issuance of debt	0	0	20,707,000
Payment to refunded bond escrow agent	0	0	0
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	0	0	20,707,000
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(15,023,531)	0	957,378
FUND BALANCES - BEGINNING	71,041,945	0	23,311,910
	<hr/>	<hr/>	<hr/>
FUND BALANCES - ENDING	\$ 56,018,414	\$ 0	\$ 24,269,288
	<hr/>	<hr/>	<hr/>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Statement E**

NON MAJOR GOVERNMENTAL FUNDS		TOTAL	
\$	32,860	\$	32,860
	(32,860)		(32,860)
	9,960,000		30,667,000
	(9,960,000)		(9,960,000)
	0		20,707,000
	3,411,471		(10,654,682)
	36,175,284		130,529,139
\$	39,586,755	\$	119,874,457

(CONCLUDED)

**CADDO PARISH SCHOOL BOARD**

**Reconciliaton of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2012**

**Statement F**

Total net change in fund balances - governmental funds		\$ (10,654,682)
--	--	-----------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets over specific capitalization thresholds is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital asset disposals, net	(7,205)	
Capital outlay additions	10,668,430	
Depreciation expense	<u>(16,318,589)</u>	(5,657,364)

The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Repayment of bond principal		17,706,315
-----------------------------	--	------------

The issuance of long-term debt provides current financial resources of governmental funds. For the government wide statements bond proceeds are recorded as long term debt.

(30,667,000)

In the Statement of Activities, certain operating expenses-other post employment benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).

(73,459,683)

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Amortization of bond issuance costs		(12,046)
-------------------------------------	--	----------

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

527,231

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$10,636,219) exceeded the amounts earned \$10,455,576 by \$180,643.

180,643

Some expenses reported in the Statement of Activities are not matured and, therefore, are not reported as expenditures in governmental funds - claims and judgments and retainage.

(1,536,139)

**Change in net assets of governmental activities.**

\$ (103,572,725)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**CADDO PARISH SCHOOL BOARD**  
**FIDUCIARY FUND**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**June 30, 2012**

**Statement G**

	<b>OTHER POST EMPLOYMENT BENEFITS TRUST FUND</b>	<b>AGENCY FUNDS</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 289,885	\$ 4,146,180
Investments	11,613,115	526,920
Receivables	70,144	0
<b>TOTAL ASSETS</b>	<b>11,973,144</b>	<b>4,673,100</b>
<b>LIABILITIES</b>		
Deposits due others	0	4,673,100
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>4,673,100</b>
<b>NET ASSETS</b>		
Assets held in trust for OPEB benefits	\$ 11,973,144	\$ 0

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CADDO PARISH SCHOOL BOARD**

**FIDUCIARY FUND  
STATEMENT OF CHANGE IN FIDUCIARY NET ASSETS  
June 30, 2012**

	<b>Statement H</b>
	<b>OTHER POST EMPLOYMENT BENEFITS TRUST FUND</b>
ADDITIONS	
Employer contributions	\$ 11,930,537
Earnings on investments	96,022
Total additions	12,026,559
DEDUCTIONS	
General and administrative expenses	53,415
Change in net assets	11,973,144
Net assets - Beginning	0
Net assets - Ending	\$ 11,973,144

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

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**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Caddo Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Caddo Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates 64 schools within the parish with a total enrollment of approximately 41,000 pupils in the 11-12 school year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

**General fund** - the primary operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

**Title I** - used to account for the Title I grant program.

**Parish-Wide Capital Projects fund** - used to account for financial resources to be used for the acquisition or construction of capital facilities or other capital assets.

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

*Agency funds* are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**School Activities fund** - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Office Concession Agency fund** - accounts for monies collected by school board employees working in the central office coffee shop for the purpose of replenishing items sold and maintenance of coffee shop equipment.

*Pension (and Other Post Employment Benefits) Trust Funds* are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contributions plans, other postemployment benefit plans, or other employee benefit plans.

**Other Post Employment Benefits Trust Fund** - accounts for the assets held in an irrevocable trust for payment of retirees' health insurance premiums.

### **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets and Statement of Changes in Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting, and Financial Reporting for Non-exchange Transactions. The effect of Interfund Activity has been eliminated from the government-wide financial statements.

**Program revenues** Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

### **Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when underlying exchange transaction occurs and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are accrued at June 30.

**Other financing sources (uses)** are transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Fiduciary Funds** The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency and trust funds are accounted for using the accrual basis of accounting. The trust fund uses the economic resources measurement focus.

**D. BUDGETS**

**General Budget Policies** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the Board members' approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

**Encumbrances** Encumbrance accounting is employed in governmental funds. Outstanding encumbrances lapse at year end. To the extent the School Board intends to honor the purchase orders and commitments, they are reported as restricted or committed fund balances in the fund financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board. Legally, the School Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the functional level and management can transfer amounts between line items within a function. Amendments to the budget during the year were considered to be insignificant.

**E. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**F. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.



**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**H. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

**I. INVENTORY AND PREPAID ITEMS** Inventory is recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventory of the child nutrition program special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are accounted for using the consumption method.

**J. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The School Board maintains a threshold level for capitalization of the following: \$100,000 for buildings, building improvements and intangibles, \$50,000 for land and land improvements, \$100,000 for intangibles and \$5,000 for equipment and vehicles. Donated capital assets are recorded at their estimated fair value at the date of donation.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of ten percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	25 – 45 years
Land Improvements	10 – 25 years
Building Improvements	10 – 30 years
Furniture and equipment	5 – 20 years
Vehicles	5 – 8 years
Intangibles - software	10 years
Intangibles - Other	10 years

Land and construction in progress are not depreciated.

**K. UNEARNED REVENUES** The School Board reports deferred revenues on its Statement of Net Assets and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

**L. COMPENSATED ABSENCES** All 12-month employees earn ten to twenty days of vacation leave each year depending upon length of service. Vacation leave may be accumulated up to one hundred and fifty percent of their annual allotment. Upon termination, employees may be paid for up to thirty days of unused vacation leave.



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All School Board employees earn twelve to sixteen days of sick leave each year depending upon length of service. Sick leave may be accumulated without limitation. Upon retirement or death unused accumulated sick leave of up to 25 days is paid to employees per Louisiana Revised Statute 17:425 at the employees current rate of pay and all unused sick leave is used in the retirement computation as earned service.

Sabbatical leave may be granted for medical reasons and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follow:

Vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

1. The employees' right to receive compensation is attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave should be accrued using one of the following termination approaches:

1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses the latter approach to accrue the liability for sick leave which includes salary-related payments. Employees with ten years or more of experience are included.

Sabbatical leave benefits are accrued in the government-wide financial statements if they are based on past service, will be used as unrestricted time off, and are probable of being paid. In the fund financial statements, sabbatical leave benefits are recorded in the governmental fund only if the benefits are due and payable.

**M. LONG-TERM LIABILITIES** For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**N. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or, imposed by law through constitutional provisions or enabling legislation.

Net Assets as of June 30, 2012 that are restricted by enabling legislation include all of the restricted net assets reported in the Statement of Net Assets.

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**O. FUND BALANCES OF FUND FINANCIAL STATEMENTS** GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of motions that were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. The School Board currently does not have a policy authorizing the assignment of fund balance.

**Unassigned:** Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as necessary. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**P. INTERFUND ACTIVITY** Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market, or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

**Q. SALES TAXES** The Caddo Parish School Board has the following three sales tax ordinances:

The voters of Caddo Parish approved on June 6, 1967, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 27, 1969, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 4, 1985, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and other School Board employees and for the operation of public schools in Caddo Parish.

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**R. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's office bills and collects property taxes for the School board. Collections are remitted to the School Board monthly.

Property Tax Calendar	
Levy date	January 1, 2011
Millage rates adopted	June 22, 2011
Tax bills mailed	November 19, 2011
Due date	December 31, 2011
Lien date	January 1, 2012
Tax sales – 2011 delinquent property	May 17, 2012

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$1,881,756,400 in calendar year 2011. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. The homestead exemption was \$340,067,180 of the assessed value in calendar year 2011.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.00% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund, parish-wide capital projects fund, and debt service fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2012 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the bulk of property taxes are collected by the Sheriff in December, January, and February.

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Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Date of Voter Approval	Authorized Millage	Levied Millage	Expiration Date
Parish-wide taxes:				
Constitutional	Statutory	8.48	7.96	n/a
Maintenance and operation	July 20, 2002	18.47	17.34	2013
Operation, Maintenance, and Support	July 20, 2002	12.16	11.41	2014
Employee Salaries & Benefits	January 21, 2006	21.79	20.45	2016
Technology	January 21, 2006	1.35	1.27	2016
Special Building, Repair, & Equipment	July 20, 2002	7.40	6.95	2013
Special Renovations	January 21, 2006	5.56	5.22	2016
Bond and Interest	October 18, 1997	Variable	7.60	2033

**NOTE 3 - DEPOSITS AND INVESTMENTS**

***Governmental and Agency Funds***

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**Custodial credit risk:** At year-end, the School Board's carrying amount of deposits was \$152,797,141 and the bank balance was \$161,359,248.

These deposits are reported as follows: Statement A-cash and cash equivalents, \$130,056,877; Statement A-restricted cash and cash equivalents, \$18,067,164; Statement G-cash and cash equivalents, \$4,146,180, and Statement G-investments (CD's), \$526,920. Of the bank balance, \$48,357,996 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's investment policy does not specifically address custodial credit risk.

The deposits include a balance of \$98,692,910 in a sweep account. Funds in this account are invested in U. S. Government securities at night and swept back to the bank account the next morning. The agreement with the bank specifies that all purchased securities in the possession of the bank shall be segregated from other securities in its possession and shall be identified as subject to the terms of the agreement.

Restricted cash is reported on the statement of net assets. This is cash in the Caddo Educational Excellence Fund (CEEF) permanent fund.

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***Other Post Employment Benefits Trust Fund***

The School Board follows the state law regarding investments in post employment benefits funds by political subdivisions, R.S. 33:5161 and R.S. 33:5162.

Interest Rate Risk: The state law does not address specific policies for managing interest rate risk. The following table provides information about interest rate risk associated with the other post employment benefits trust fund.

Description of investment	Fair Value	Maturity			
		Less than 1 Year	1 - 3 Years	3 - 5 Years	5 - 7 Years
U. S. government securities	\$ 3,779,540	\$ -	\$ 631,139	\$ 3,148,401	\$ -
Corporate bonds	7,833,575	683,612	3,164,598	3,934,640	50,725
Total	<u>\$ 11,613,115</u>	<u>\$ 683,612</u>	<u>\$ 3,795,737</u>	<u>\$ 7,083,041</u>	<u>\$ 50,725</u>

Custodial Credit Risk: The School Board's policy regarding custodial credit risk is that funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by La. R.S 39:1225 as amended to adequately protect the funds of the School Board. Cash of \$289,885 is held in a trust account.

Credit Rate Risk: The credit risk of the other post employment benefits trust fund is managed by restricting investments to those authorized by R.S. 33:5162.

Description of investment	Fair Value	Rating by Standard & Poor's		
		AA	A	BBB
U. S. government securities	\$ 3,779,540	\$ 3,779,540	\$ -	\$ -
Corporate bonds	7,833,575	1,679,615	2,806,492	3,347,468
Total	<u>\$ 11,613,115</u>	<u>\$ 5,459,155</u>	<u>\$ 2,806,492</u>	<u>\$ 3,347,468</u>

Concentration of Credit Risk: R.S. 33:5162 provides that all fixed income investments shall be appropriately diversified by maturity, security, sector, and credit quality. At June 30, 2012, no more than 5 percent of the other post employment benefits trust fund's total investments were investments in any single issuer.

**NOTE 4 - RECEIVABLES** The receivables at June 30, 2012, are as follows:

Class of Receivables	General	Title I	Parish-Wide Capital Projects Fund	Non Major Governmental	Total
Taxes:					
Ad Valorem	\$ 542,294	\$ -	\$ 112,951	\$ 70,536	\$ 725,781
Sales Tax	6,296,547	-	-	-	6,296,547
Intergovernmental grants:					
Federal	329,050	11,953,027	-	7,735,259	20,017,336
State	89,331	-	-	331,861	421,192
Other	2,876,907	-	-	-	2,876,907
Total	<u>\$ 10,134,129</u>	<u>\$ 11,953,027</u>	<u>\$ 112,951</u>	<u>\$ 8,137,656</u>	<u>\$ 30,337,763</u>

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No allowance for doubtful accounts has been established as the School Board expects to collect the full balance.  
**NOTE 5 - CAPITAL ASSETS** Capital assets balances and activity for the year ended June 30, 2012 are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental activities				
Capital assets not being depreciated				
Land	\$ 4,794,924	\$ -	\$ -	\$ 4,794,924
Construction in progress	15,605,250	6,903,032	9,187,269	13,321,013
Total capital assets not being depreciated	20,400,174	6,903,032	9,187,269	18,115,937
Capital assets being depreciated				
Buildings & improvements	346,150,729	9,187,269	-	355,337,998
Furniture and equipment	27,161,795	3,452,479	2,598,501	28,015,773
Transportation equipment	33,957,263	312,919	-	34,270,182
Intangibles - software	1,515,518	-	-	1,515,518
Total capital assets being depreciated	408,785,305	12,952,667	2,598,501	419,139,471
Total cost of capital assets	429,185,479	19,855,699	11,785,770	437,255,408
Less accumulated depreciation				
Buildings & improvements	155,117,973	11,263,475	-	166,381,448
Furniture and equipment	15,578,031	3,637,137	2,591,296	16,623,872
Transportation equipment	27,659,172	1,266,425	-	28,925,597
Intangibles - software	278,690	151,552	-	430,242
Total accumulated depreciation	198,633,866	16,318,589	2,591,296	212,361,159
Total capital assets being depreciated, net	210,151,439	(3,365,922)	7,205	206,778,312
Governmental activities				
Capital assets, net	<u>\$ 230,551,613</u>	<u>\$ 3,537,110</u>	<u>\$ 9,194,474</u>	<u>\$ 224,894,249</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 3,174,274
Special programs	277,397
Other instructional programs	103,727
Instructional staff support	157,205
General administration	2,200
School administration	20,404
Business services	49,696
Plant services	10,746,884
Student transportation services	1,676,311
Food services	110,491
Total depreciation expense	<u>\$ 16,318,589</u>



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**NOTE 6 - RETIREMENT SYSTEMS**

The School Board provides retirement, death, and disability benefits to its employees through two pension plans administered by the state of Louisiana. These plans are:

**Teachers' Retirement System of Louisiana (TRSL)**

*Plan Description*

Participation in the Teachers' Retirement System of Louisiana is divided into two cost sharing multiple-employer statewide plans -- the Regular Plan and the Plan A. In general, the Regular Plan includes professional employees (such as teachers and principals) and Plan A members consist of lunchroom workers. Benefit provisions are established in accordance with Louisiana state statute. TRSL issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

*Funding Policy*

Covered employees are required to contribute 8.0% of their salary to the Regular Plan. The School Board was required to contribute 23.7%, 20.2%, and 15.5% of covered employees' salaries for the years ended June 2012, 2011, and 2010, respectively. Covered employees are required to contribute 9.1% of their salary to the Plan A.

The employer and employee contribution obligations are established and may be amended by Louisiana state statute. The School Board's contributions for the years ended June 30, 2012, 2011, and 2010 were \$50,961,128, \$46,492,794, and \$36,505,243, respectively, equal to the required contributions for each year. Covered employees' salaries were \$217,475,427, \$230,162,345, and \$235,517,698, for the years ended June 30, 2012, 2011, and 2010, respectively. In accordance with GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers, the net pension obligation was determined to be zero. Prior to the adoption of GASB Statement No. 27, the School Board did not report a pension liability for the Teachers' Plan.

*Deferred Retirement Option Plan*

Effective July 1, 1992, the Teachers' Retirement System of Louisiana adopted a Deferred Retirement Option Plan (DROP). Under the DROP, a member is allowed to retire and accumulate his/her retirement benefits in a special reserve fund and yet continue employment and draw a salary. Upon termination of employment at the end of the specified period, the monthly retirement benefits and the amounts paid into the DROP will begin being paid to the retiree.

**Louisiana School Employees' Retirement System (School Employees' Plan)**

*Plan Description*

All bus drivers, bus aides, maintenance employees, and custodians are members of this cost-sharing multiple-employer statewide plan. Benefit provisions are established in accordance with Louisiana state statute. The School Employees' Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804-4516.

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*Funding Policy*

Covered employees were required to contribute 7.5% of their salary to the School Employees' Plan for 2012, 2011, and 2010. The School Board was required to contribute 28.6% of covered employees' salaries for 2012, 24.3% for 2011 and 17.6% for 2010. The School Board's contributions were \$5,828,703, \$5,348,467, and \$3,943,703 for the years ended June 30, 2012, 2011, and 2010, respectively, equal to the required contributions for the year. These contributions were made for covered payroll of \$20,380,082, \$22,010,153, and \$23,432,731, for the years ended June 30, 2012, 2011, and 2010, respectively. The employer and employee contribution requirements are established and may be amended by Louisiana state statute. In accordance with GASB Statement No. 27, the net pension obligation was determined to be zero. Prior to the adoption of GASB Statement No. 27, the School Board did not report a pension liability for the School Employees' Plan.

**NOTE 7 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY)** A summary of changes in agency fund deposits due others follows:

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
School Activities Fund	\$ 4,369,313	\$ 11,348,827	\$ 11,045,735	\$ 4,672,405
Central Office Concession Fund	1,399	11,795	12,499	695
School Activities Fund	<u>\$ 4,370,712</u>	<u>\$ 11,360,622</u>	<u>\$ 11,058,234</u>	<u>\$ 4,673,100</u>

**NOTE 8 - LONG-TERM LIABILITIES** The School Board has issued the following types of long-term liabilities, all which pertain to the School Board's governmental activities.

**General Obligation debt:** The School Board issues general obligation bonds to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. The original amount of general obligation bonds issued in prior years was \$128,730,000. During the fiscal year, general obligation bonds totaling \$9,960,000 were issued to refund \$9,130,000 of Series 2004 bonds. The proceeds were placed in an irrevocable trust for the purpose of generating resources for the payment of general obligation school bonds, Series 2004, consisting of the callable maturities of that issue which will be called for redemption on March 1, 2014. The advanced refunding was undertaken to reduce total debt service payments over the next seventeen years by \$1,204,533 and resulted in an economic gain of \$934,687. General obligation bonds are direct obligations and pledge the full faith and credit of the School Board. These bonds generally are issued as 20- or 25-year serial bonds with varying amounts of principal maturing each year.

**Certificates of Indebtedness:** The School Board also borrows funds to acquire school buses. The original amount of the certificate of indebtedness was \$6,000,000. A certificate of indebtedness is a debt instrument authorized by the School Board, which is backed by the full faith and credit of the School Board. This obligation has been issued with a ten-year term with varying amounts maturing each year.

**Qualified Academy Zone Bond:** The School Board has also borrowed funds through this special interest-free loan program sponsored by the U.S. government to fund lighting retrofit programs and to install air-conditioning in school cafeterias. In February 2002, the School Board borrowed \$3,500,000. In March 2008, the School Board borrowed \$1,582,450 to fund technology wiring and disabled access projects.

**Qualified School Construction Bond:** The School Board received authority under the American Recovery and Reinvestment Act of 2009 (ARRA) to issue taxable bonds for construction, rehabilitation or repair of public school



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facilities. The bonds are interest free and bond holders receive a tax credit in lieu of interest. In June 2009, the School Board issued revenue bonds of \$17,359,000 to be paid from the constitutional tax of 7.96 mills collected annually. During the fiscal year, the School Board issued revenue bonds of \$20,707,000 to be paid from the constitutional tax of 7.96 mills collected annually.

**Summary of Transactions and Balances:** The following is a summary of the long-term liabilities transactions and balances for the year ended June 30, 2012:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One year
Bonds payable:					
General Obligation debt	\$ 106,480,000	\$ 9,960,000	\$ 14,090,000	\$102,350,000	\$ 5,310,000
Certificates of Indebtedness	1,515,000	-	745,000	770,000	770,000
Qualified Zone Academy bond	2,253,171	-	412,790	1,840,381	412,790
Qualified School Construction bond	15,044,466	20,707,000	2,458,525	33,292,941	2,616,941
Other liabilities:					
Compensated absences	15,039,033	10,455,576	10,636,219	14,858,390	10,636,219
OPEB liability	352,993,426	106,196,957	32,737,274	426,453,109	-
Claims & judgements payable	2,163,138	987,823	-	3,150,961	359,407
Total	<u>\$ 495,488,234</u>	<u>\$ 148,307,356</u>	<u>\$ 61,079,808</u>	<u>\$ 582,715,782</u>	<u>\$ 20,105,357</u>

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by the debt service fund. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, approximately 92.9% was paid by the general fund and the remaining 7.1% by other governmental funds. Claims and judgments payable have typically been liquidated by the general fund.

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	Original Amount	Interest Rates	Range of Maturities	Interest to Maturity	Principal Outstanding
General Obligation Bonds:					
Series 2004	\$14,000,000	4.00 to 6.50%	3/1/07 - 3/1/18	\$ 355,241	\$ 2,600,000
Series 2005	20,000,000	3.65 to 5.00%	3/1/07 - 3/1/30	7,990,650	17,070,000
Series 2006	20,000,000	3.75 to 5.75%	3/1/08 - 3/1/31	8,906,100	17,625,000
Series 2007	20,000,000	4.00 to 7.00%	3/1/09 - 3/1/32	9,551,609	18,150,000
Series 2008	14,290,000	3.63 to 6.00%	3/1/10 - 3/1/33	7,155,538	13,295,000
Refunding Series 2005 Bonds	12,405,000	3.00 to 5.00%	3/1/06 - 3/1/18	1,458,162	8,105,000
Refunding Series 2005A Bonds	12,710,000	3.00 to 5.25%	3/1/06 - 3/1/20	2,580,299	10,660,000
Refunding Series 2010 Bond	5,365,000	3.45%	3/1/11 - 3/1/21	886,477	4,885,000
Refunding Series 2012 Bond	9,960,000	1.00 to 3.00%	3/1/13 - 3/1/29	3,271,345	9,960,000
Certificate of Indebtedness					
Series 2003A	6,000,000	3.00 to 4.00%	10/15/03 - 3/1/13	33,803	770,000
QZAB					
Series 2002	3,500,000	n/a	5/1/02 - 11/1/15	n/a	890,911
Series 2008	1,582,450	n/a	3/1/09 - 3/20/18	n/a	949,470
QSCB					
Series 2009	17,359,000	n/a	6/1/10 - 6/1/24	n/a	13,966,407
Series 2011	20,707,000	n/a	6/1/12 - 6/1/26	n/a	19,326,534
				<u>\$ 42,189,224</u>	<u>\$ 138,253,322</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2012, the School Board had accumulated \$12,176,155 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending	General Obligation Bonds		Certificate of Indebtedness		QZAB Loan	QSCB Loan	TOTAL	
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Principal Payments	Principal Payments	Interest Payments
June 30								
2013	\$ 5,310,000	\$ 4,295,354	\$ 770,000	\$ 33,804	\$ 412,790	\$ 2,616,941	\$ 9,109,731	\$ 4,329,158
2014	5,585,000	4,104,888	-	-	412,790	2,537,733	8,535,523	4,104,888
2015	5,880,000	3,845,154	-	-	412,790	2,537,733	8,830,523	3,845,154
2016	6,180,000	3,563,522	-	-	285,520	2,537,733	9,003,253	3,563,522
2017	6,515,000	3,271,301	-	-	158,245	2,537,733	9,210,978	3,271,301
2018-2022	26,710,000	12,465,944	-	-	158,246	12,688,666	39,556,912	12,465,944
2023-2027	23,210,000	7,832,505	-	-	-	7,836,402	31,046,402	7,832,505
2028-2032	21,960,000	2,733,002	-	-	-	-	21,960,000	2,733,002
2033	1,000,000	43,750	-	-	-	-	1,000,000	43,750
Total	<u>\$102,350,000</u>	<u>\$ 42,155,420</u>	<u>\$ 770,000</u>	<u>\$ 33,804</u>	<u>\$1,840,381</u>	<u>\$ 33,292,941</u>	<u>\$138,253,322</u>	<u>\$ 42,189,224</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2012, the statutory limit is \$658,614,740 and outstanding net bonded debt totals \$90,173,845.

The School Board defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2012, \$9,130,000 of bonds outstanding are considered defeased.

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 9 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)** The composition of interfund balances as of June 30, 2012, is as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 15,864,986	Title I	\$ 9,848,571
		Non Major Governmental	6,016,415
Total	<u>\$ 15,864,986</u>		<u>\$ 15,864,986</u>

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the payments between funds are made.

**NOTE 10 - INTERFUND TRANSFERS (FFS LEVEL ONLY)** Transfers for the year ended June 30, 2012, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Non Major Governmental	\$ 32,860	\$ -
Non Major Governmental	-	32,860
Totals	<u>\$ 32,860</u>	<u>\$ 32,860</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

**NOTE 11 - ENCUMBRANCES (FFS LEVEL ONLY)** Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances are reappropriated in the next year. At June 30, 2012, the School Board had entered into purchase orders and commitments as follows:

<u>General</u>	<u>Parish-Wide Capital Projects</u>	<u>Total</u>
\$987,906	\$ 15,130,280	\$16,118,186

**NOTE 12 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board's insurance coverage is substantially equal to the prior fiscal year. All risk management activities are reported in the general fund.

The School Board is self-insured for workers' compensation. Claims are funded through operating funds of the School Board. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. This liability does not include incremental costs, if any.

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

Changes in the claims amount in previous fiscal years were as follows:

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2010	\$ 1,849,897	\$ 1,552,906	\$ 1,877,652	\$ 1,525,151
2011	1,525,151	2,370,783	2,433,796	1,462,138
2012	1,462,138	3,803,894	2,815,071	2,450,961

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 13 - LITIGATION AND CLAIMS**

**Litigation** At June 30, 2012, the School Board is involved in various litigation. A claims liability for \$700,000 is included in claims payable in the government wide financial statements.

**Construction Projects** There are certain major construction projects in progress at June 30, 2012. These include data wiring of security cameras, conversion of a middle school to an elementary school, and stadium repairs. Construction in progress on these various projects at June 30, 2012 was \$13,321,013. The expected completion date is prior to June 30, 2013. These projects are funded by bond issuance proceeds and property tax receipts. The outstanding construction commitment at June 30, 2012 was \$15,130,280.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Federal Arbitrage Regulations** The School Board's bonded indebtedness is subject to the Internal Revenue Code's provisions applicable to arbitrage earnings. In government finance, these earnings result from the temporary investment of the proceeds of a government entity's tax exempt securities in materially higher yielding taxable securities. Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

**NOTE 14 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$60,927. This amount was recognized as revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 15 - ECONOMIC DEPENDENCY** Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$204,957,804 to the School Board, which represents approximately 42% of the School Board's total revenues for the year.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATION** The Caddo – Shreveport Sales and Use Tax Commission serves as the collector of sales and use taxes for the parish. The commission is comprised of four members, two each selected from the Caddo Parish School Board and the City of Shreveport, in accordance with the joint agreement of the agencies. Sales taxes of \$74,472,829 were collected by the Commission and distributed to the School Board.

**NOTE 17 - OTHER POST EMPLOYMENT BENEFITS**

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The OPEB Plan is a single employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Foundation Health Plan, whose monthly premiums are paid jointly by the employee and the School Board. Although no written plan currently exists or is sanctioned by law, the OPEB Plan is reported based on communication to plan members. No separate report is issued for the OPEB Plan.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on the number of covered parties. If the employee alone is covered the retiree pays 20% and the employer pays 80%. Coverage for an employee plus one additional person is a 25%/75% split. Three or more people covered is a 30%/70% split. All life insurance paid is 75% paid by the employee and 25% paid by the employer.

The plan is currently financed on a pay as you go basis, with the School Board contributing \$32,737,274 for approximately 3,597 retirees. The OPEB is paid by the general fund.

Annual Other Post Employment Benefit Cost and Liability - The School Board’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, open amortization period had been used. The level dollar amortization method was used. The total ARC for fiscal year 2012 is \$114,163,067 as set forth below:

Normal Cost	\$ 39,362,070
30-year UAL amortization amount	74,800,997
Annual required contribution (ARC)	<u>\$ 114,163,067</u>

**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

The following table presents the School Board's OPEB Obligation for fiscal years 2012, 2011 and 2010:

	2012	2011	2010
Beginning Net OPEB Obligation July 1,	\$ 352,993,426	\$ 279,223,546	\$ 204,820,890
Annual required contribution	114,163,067	96,273,184	96,273,184
Interest on prior year Net OPEB Obligation	14,119,737	7,690,590	7,690,590
Adjustment to ARC	(22,085,847)	(11,540,768)	(11,540,768)
Annual OPEB Cost	106,196,957	92,423,006	92,423,006
Less current year retiree premiums	(32,737,274)	(18,653,126)	(18,020,350)
Increase in Net OPEB Obligation	73,459,683	73,769,880	74,402,656
Ending Net OPEB Obligation at June 30,	<u>\$ 426,453,109</u>	<u>\$ 352,993,426</u>	<u>\$ 279,223,546</u>

Utilizing the pay as you go method, the School Board contributed 30.8% of the annual post employment benefits cost for 2012, 20.2% for 2011 and 19.5% for 2010.

Funded Status and Funding Progress - Since the plan is partially funded, \$1,183,625,516 of the actuarial accrued liability of \$1,195,528,516 was unfunded. Plan assets are reported at fair value.

The funded status of the plan, as determined by an actuary as of July 1, 2011, was as follows:

Actuarial accrued liability (AAL)	\$ 1,195,528,516
Actuarial value of plan assets	<u>11,903,000</u>
Unfunded actuarial accrued liability (UAAL)	\$ 1,183,625,516
Funded ratio (actuarial value of plan assets/AAL)	1.00%
Covered payroll	\$ 261,165,556
UAAL as a percentage of covered payroll	453.21%

The Schedule of Funding Progress and Schedule of Employer Contributions required supplemental information follows the notes. The Schedule of Funding Progress presents multi year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2011, Caddo Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% investment rate of return compounded annually and initial actual



**Caddo Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

healthcare cost trend rate of 7.9% scaling down to ultimate rates of 3.6% per year. Both rates included a 2.75% inflation assumption. The RP-2000 Static Health Mortality Table projected to 2013 using scale AA was used in making actuarial assumptions. Withdrawal rates for employees ranged from 3% from ages 48-51 to 13% from ages 24-30. Disability rates ranged from .01% from ages 23-30 to .80% from age 60. Retirement rates ranged from 1.8% at age 52 to 100% at age 70+. The remaining amortization period at June 30, 2012, was twenty-five years.

**NOTE 18 - FUND BALANCE CLASSIFICATIONS**

	General	Parishwide Capital Projects	Other Governmental	Total
Non spendable:				
Inventory and prepaid items	\$ 1,048,771	\$ -	\$ 155,049	\$ 1,203,820
Caddo Educational Excellence Fund	-	-	18,067,164	18,067,164
Restricted for:				
School renovations and repairs	-	24,269,288	-	24,269,288
Instructional expenditures from CEEF	-	-	311,865	311,865
Child Nutrition Program	-	-	8,693,774	8,693,774
Debt service	-	-	12,176,155	12,176,155
Committed to:				
Recovery School District schools	904,643	-	-	904,643
Technology	750,460	-	-	750,460
Unemployment compensation	739,037	-	-	739,037
Self funded workers' compensation	250,000	-	-	250,000
Insurance	4,000,000	-	-	4,000,000
Data processing	1,304,661	-	-	1,304,661
Technology education	14,650,000	-	-	14,650,000
Future OPEB obligations	1,473,547	-	-	1,473,547
Outstanding legal claims	401,674	-	-	401,674
Educational Excellence Programs	-	-	182,748	182,748
Unassigned	30,495,621	-	-	30,495,621
Total	<u>\$ 56,018,414</u>	<u>\$ 24,269,288</u>	<u>\$ 39,586,755</u>	<u>\$ 119,874,457</u>

**NOTE 19 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY** The budgeted expenditures for the general fund were \$388,722,194 and the actual expenditures totaled \$389,360,342 which exceeded the budget by \$638,148.

**REQUIRED SUPPLEMENTAL  
INFORMATION**



**Caddo Parish School Board**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN  
JUNE 30, 2012**

		(a)	(b)	(b-a)	(a/b)	(c)	(b-a/c)
Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
2008	7/1/2007	\$ -	\$ 1,084,063,364	\$ 1,084,063,364	0%	\$262,883,539	412.37%
2009	7/1/2007	-	1,084,063,364	1,084,063,364	0%	273,586,280	396.24%
2010	7/1/2009	-	1,034,939,049	1,034,939,049	0%	258,977,649	399.62%
2011	7/1/2009	-	1,034,939,049	1,034,939,049	0%	270,439,595	382.69%
2012	7/1/2011	11,903,000	1,195,528,516	1,183,625,516	1%	261,165,556	453.21%

**Caddo Parish School Board**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN  
JUNE 30, 2012**

<u>Year Ended June 30</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2008	\$ 112,862,019	12.74%
2009	113,256,398	13.74%
2010	96,273,184	18.72%
2011	96,273,184	19.38%
2012	114,163,067	28.68%

**Caddo Parish School Board**

**Budgetary Comparison Schedule**

**Funds With a Legally Adopted Annual Budget**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**TITLE I** To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. This fund is primarily used for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**CADDO PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

**Exhibit 1-1**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>(Budgetary Basis)</b>	
BUDGETARY FUND BALANCES, BEGINNING	\$ 71,041,945	71,041,945	71,041,945	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	84,552,600	87,922,500	90,883,910	2,961,410
Sales and use	77,000,000	76,000,000	74,472,829	(1,527,171)
Interest earnings	675,000	675,000	607,904	(67,096)
Other	3,930,000	3,970,200	5,897,860	1,927,660
State sources:				
Equalization	199,750,000	199,392,607	198,790,932	(601,675)
Other	2,553,000	2,554,000	2,341,388	(212,612)
Federal sources	1,340,200	1,300,000	1,341,988	41,988
Transfers from other funds	2,000,000	0	0	(0)
Amounts available for appropriations	442,842,745	442,856,252	445,378,756	2,522,504
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	162,316,450	162,316,450	156,635,802	5,680,648
Special programs	64,222,700	64,160,400	53,882,033	10,278,367
Other instructional programs	24,947,682	24,948,682	24,548,349	400,333
Support services:				
Student services	18,857,940	18,950,240	24,267,399	(5,317,159)
Instructional staff support	15,353,600	15,413,600	17,984,914	(2,571,314)
General administration	2,528,450	2,725,450	2,911,593	(186,143)
School administration	24,608,400	24,854,400	28,733,741	(3,879,341)
Business services	4,242,700	4,340,700	4,525,317	(184,617)
Plant services	42,633,500	42,613,500	43,638,785	(1,025,285)
Student transportation services	21,613,200	21,963,200	22,381,801	(418,601)
Central services	5,634,000	5,626,000	6,079,909	(453,909)
Community service programs	0	0	10,152	(10,152)
Capitlal Outlay	0	0	2,950,975	(2,950,975)
Debt service:				
Principal retirement	809,572	809,572	745,000	64,572
Interest and bank charges	0	0	64,572	(64,572)
Total charges to appropriations	387,768,194	388,722,194	389,360,342	(638,148)
BUDGETARY FUND BALANCES, ENDING	\$ 55,074,551	\$ 54,134,058	\$ 56,018,414	\$ 1,884,356

**CADDO PARISH SCHOOL BOARD**

**TITLE I  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

**Exhibit 1-2**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>(Budgetary Basis)</b>	
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	\$ 0
Resources (inflows)				
Federal sources	20,406,562	32,217,462	25,425,431	(6,792,031)
Amounts available for appropriations	20,406,562	32,217,462	25,425,431	(6,792,031)
Charges to appropriations (outflows)				
General government:				
Instruction:				
Instructional programs	14,870,470	25,666,403	18,767,027	6,899,376
Support services:				
Student services	900,057	818,037	947,441	(129,404)
Instructional staff support	2,297,889	2,521,710	2,554,550	(32,840)
General administration	1,424,025	1,839,814	1,618,794	221,020
School administration	0	0	148	(148)
Business services	0	53,059	65,498	(12,439)
Plant services	0	413	413	0
Student transportation services	90,087	562,851	596,398	(33,547)
Central services	232,498	121,715	121,715	0
Community service programs	591,536	633,460	633,460	0
Capital outlay	0	0	119,987	(119,987)
Total charges to appropriations	20,406,562	32,217,462	25,425,431	6,792,031
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	\$ 0

## **Caddo Parish School Board**

### **Notes to the Budgetary Comparison Schedules For the Year Ended June 30, 2012**

#### **Note A - BUDGETS**

**General Budget Policies** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the School Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the School Board's approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board members. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function. The effects of budget revisions to the general fund passed during the year were insignificant.

**Expenditures Exceeding Budget** The budgeted expenditures for the general fund were \$388,722,194 and the actual expenditures totaled \$389,360,342 which exceeded the budget by \$638,148.

**CADDO PARISH SCHOOL BOARD**

**Notes to the Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

**Note B - Budget to GAAP Reconciliation**

Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<b>GENERAL FUND</b>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 445,378,756
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(71,041,945)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>\$ 374,336,811</u></u>
<u>Charges to appropriations:</u>	
Actual amounts (budgetary basis) "charges to appropriations" from the Budgetary Comparison Schedule	\$ 389,360,342
The transfers to other funds is a budgetary charge but is not a current year expenditure for financial reporting purposes	<u>0</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>\$ 389,360,342</u></u>

## **SUPPLEMENTARY INFORMATION**



**COMBINING STATEMENTS BY FUND TYPE**

**Caddo Parish School Board**

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**CADDO PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2012**

**Exhibit 2**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>PERMANENT FUND - CEEFF</b>	<b>TOTAL</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 12,453,659	\$ 12,105,619	\$ 0	\$ 24,559,278
Cash and cash equivalents restricted	0	0	18,067,164	18,067,164
Receivables	8,067,120	70,536	0	8,137,656
Inventory	155,049	0	0	155,049
<b>Total Assets</b>	<b>20,675,828</b>	<b>12,176,155</b>	<b>18,067,164</b>	<b>50,919,147</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	559,381	0	0	559,381
Salaries and wages payable	4,655,535	0	0	4,655,535
Interfund payables	6,016,415	0	0	6,016,415
Deferred revenue	101,061	0	0	101,061
<b>Total Liabilities</b>	<b>11,332,392</b>	<b>0</b>	<b>0</b>	<b>11,332,392</b>
<b>Fund Balances:</b>				
Nonspendable	155,049	0	18,067,164	18,222,213
Restricted	9,005,639	12,176,155	0	21,181,794
Committed	182,748	0	0	182,748
<b>Total Fund Balances</b>	<b>9,343,436</b>	<b>12,176,155</b>	<b>18,067,164</b>	<b>39,586,755</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 20,675,828</b>	<b>\$ 12,176,155</b>	<b>\$ 18,067,164</b>	<b>\$ 50,919,147</b>

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - By Fund Type**  
**For the Year Ended June 30, 2012**

**Exhibit 3**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>PERMANENT FUND - CEEFF</b>	<b>TOTAL</b>
<b>REVENUES</b>				
Local sources:				
Ad valorem taxes	\$ 0	\$ 11,530,901	\$ 0	\$ 11,530,901
Interest earnings	12,759	13,521	29,004	55,284
Food services	2,253,385	0	0	2,253,385
Other	634	0	880,711	881,345
State sources:				
Equalization	6,166,872	0	0	6,166,872
Other	1,204,050	0	0	1,204,050
Federal sources	37,498,011	0	0	37,498,011
Total Revenues	47,135,711	11,544,422	909,715	59,589,848
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	1,414,902	100,584	0	1,515,486
Special programs	3,208,173	0	0	3,208,173
Other instructional programs	4,083,293	0	0	4,083,293
Support services:				
Student services	5,322,138	0	0	5,322,138
Instructional staff support	6,785,159	0	0	6,785,159
General administration	1,287,706	209,856	0	1,497,562
School administration	4,227	0	0	4,227
Business services	82,623	8,538	0	91,161
Plant services	640,630	0	0	640,630
Student transportation services	137,302	0	0	137,302
Central services	79,917	0	0	79,917
Food services	22,700,704	0	0	22,700,704
Capital outlay	294,330	0	0	294,330
Debt service:				
Principal retirement	0	4,960,000	0	4,960,000
Interst and bank charges	0	4,858,295	0	4,858,295
Total Expenditures	46,041,104	10,137,273	0	56,178,377
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	<b>\$ 1,094,607</b>	<b>\$ 1,407,149</b>	<b>\$ 909,715</b>	<b>\$ 3,411,471</b>

(Continued)

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - By Fund Type**  
**For the Year Ended June 30, 2012**

**Exhibit 3**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>PERMANENT FUND - CEEFF</b>	<b>TOTAL</b>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 32,860	\$ 0	\$ 0	\$ 32,860
Transfers out	0	0	(32,860)	(32,860)
Issuance of debt	0	9,960,000	0	9,960,000
Payment to refunded bond escrow agent	0	(9,960,000)	0	(9,960,000)
Total Other Financing Sources (Uses)	32,860	0	(32,860)	0
Net Change in Fund Balances	1,127,467	1,407,149	876,855	3,411,471
FUND BALANCES - BEGINNING	8,215,969	10,769,006	17,190,309	36,175,284
FUND BALANCES - ENDING	\$ 9,343,436	\$ 12,176,155	\$ 18,067,164	\$ 39,586,755

(Concluded)

## **Caddo Parish School Board**

### **Nonmajor Special Revenue Funds**

**TANF/JAG** Provides assistance and work opportunities to needy families by granting states the federal funds and wide flexibility to develop and implement their own welfare programs.

#### **Special Education**

**State Grants** To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**Preschool Grants** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**Title II** To improve the skills of teachers and the quality of instruction in mathematics and science. To increase the accessibility of such instruction to all students.

**Title III** To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

**Title IV (Drug-Free)** To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Education Jobs** To provide funds to states to assist local educational agencies in saving or creating education jobs for the 2010-11 school year.

**Tobacco Settlement** This fund was established to account for monies received from the state Education Excellence Fund. The funds are to be expended in accordance with the School Board's plan submitted and approved by the State Department of Education.

**8(g) State Fund** The 8g state fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

**Educational Technology** To improve student academic achievement through the use of technology in schools; assist all students in becoming technologically literate by the end of the eighth grade; and encourage the effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods.

## **Caddo Parish School Board**

### **Nonmajor Special Revenue Funds**

**Adult Education** To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**Vocational Education** To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**Homeless** This fund is designed to ensure that homeless children and youth have access to a free, appropriate public education.

**Child Nutrition Program** This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**Misc. State/Federal Grants** This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

**Reading First** This program is designed to ensure that all children can read at grade level or above by the end of third grade.

**CEEF Operating** This fund was established to account for the expenditures of the earnings from the Caddo Educational Excellence Permanent Fund.

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	<b>TANF/JAG</b>	<b>SPECIAL EDUCATION</b>	<b>TITLE II</b>	<b>TITLE III</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 145,963	\$ 602,946	\$ 92,420	\$ 0
Receivables	640,271	5,228,034	699,479	4,151
Inventory	0	0	0	0
<b>Total Assets</b>	<b>786,234</b>	<b>5,830,980</b>	<b>791,899</b>	<b>4,151</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	39,874	353,043	44,751	81
Salaries and wages payable	285,115	1,624,377	283,596	970
Interfund payables	461,245	3,853,560	463,552	3,100
Deferred revenue	0	0	0	0
<b>Total Liabilities</b>	<b>786,234</b>	<b>5,830,980</b>	<b>791,899</b>	<b>4,151</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
<b>Total Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 786,234</b>	<b>\$ 5,830,980</b>	<b>\$ 791,899</b>	<b>\$ 4,151</b>



Exhibit 4

TITLE IV (DRUG-FREE)	EDUCATION JOBS	TOBACCO SETTLEMENT	8(g) STATE FUND	EDUCATIONAL TECHNOLOGY
\$ 43,610	\$ 0	\$ 282,483	\$ 68,806	\$ 0
215,888	0	0	106,273	0
0	0	0	0	0
259,498	0	282,483	175,079	0
58,438	0	0	0	0
563	0	99,735	72,057	0
182,271	0	0	103,022	0
18,226	0	0	0	0
259,498	0	99,735	175,079	0
0	0	0	0	0
0	0	0	0	0
0	0	182,748	0	0
0	0	182,748	0	0
\$ 259,498	\$ 0	\$ 282,483	\$ 175,079	\$ 0

(Continued)

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	<b>ADULT EDUCATION</b>	<b>VOCATIONAL EDUCATION</b>	<b>HOMELESS</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 15,114	\$ 1	\$ 13,328
Receivables	151,202	489,132	23,178
Inventory	0	0	0
	<hr/>	<hr/>	<hr/>
Total Assets	166,316	489,133	36,506
	<hr/>	<hr/>	<hr/>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable	4,707	390	1,407
Salaries and wages payable	34,480	18,551	14,517
Interfund payables	127,129	470,192	20,582
Deferred revenue	0	0	0
	<hr/>	<hr/>	<hr/>
Total Liabilities	166,316	489,133	36,506
	<hr/>	<hr/>	<hr/>
<b>Fund Balances:</b>			
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
	<hr/>	<hr/>	<hr/>
Total Fund Balances	0	0	0
	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 166,316</b>	<b>\$ 489,133</b>	<b>\$ 36,506</b>
	<hr/>	<hr/>	<hr/>

Exhibit 4

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	CEEF OPERATING	TOTAL
\$ 10,703,013	\$ 174,110	\$ 0	\$ 311,865	\$ 12,453,659
58,494	451,018	0	0	8,067,120
155,049	0	0	0	155,049
10,916,556	625,128	0	311,865	20,675,828
32,114	24,576	0	0	559,381
2,035,619	185,955	0	0	4,655,535
0	331,762	0	0	6,016,415
0	82,835	0	0	101,061
2,067,733	625,128	0	0	11,332,392
155,049	0	0	0	155,049
8,693,774	0	0	311,865	9,005,639
0	0	0	0	182,748
8,848,823	0	0	311,865	9,343,436
\$ 10,916,556	\$ 625,128	\$ 0	\$ 311,865	\$ 20,675,828

(Concluded)

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	<b>TANF/JAG</b>	<b>SPECIAL EDUCATION</b>	<b>TITLE II</b>	<b>TITLE III</b>
<b>REVENUES</b>				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	\$ 0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	157,925	0	0
Federal sources	1,656,409	14,677,964	2,126,001	39,232
<b>Total Revenues</b>	<b>1,656,409</b>	<b>14,835,889</b>	<b>2,126,001</b>	<b>39,232</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	115,406	0	886,775	0
Special programs	0	3,207,285	0	1
Other instructional programs	1,439,101	403,204	0	38,055
Support services:				
Student services	0	5,133,556	0	0
Instructional staff support	260	4,648,237	1,103,145	407
General administration	101,642	935,541	136,081	769
School administration	0	0	0	0
Business services	0	62,712	0	0
Plant services	0	35,430	0	0
Student transportation services	0	127,345	0	0
Central services	0	79,917	0	0
Food services	0	0	0	0
Capital outlay	0	202,662	0	0
<b>Total Expenditures</b>	<b>1,656,409</b>	<b>14,835,889</b>	<b>2,126,001</b>	<b>39,232</b>
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

Exhibit 5

TITLE IV (DRUG-FREE)	EDUCATION JOBS	TOBACCO SETTLEMENT	8(g) STATE FUND	EDUCATIONAL TECHNOLOGY
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	382,040	398,899	0
288,790	166,040	0	0	69,174
288,790	166,040	382,040	398,899	69,174
0	166,040	576	14,984	1,156
0	0	0	0	0
0	0	556,341	363,590	0
0	0	0	0	0
8,938	0	19,178	20,325	63,812
13,005	0	0	0	4,206
0	0	0	0	0
0	0	0	0	0
266,847	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
288,790	166,040	576,095	398,899	69,174
\$ 0	\$ 0	\$ (194,055)	\$ 0	\$ 0

(Continued)

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<u>TANF/JAG</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE III</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - BEGINNING OF YEAR	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0
	<hr/>	<hr/>	<hr/>	<hr/>

Exhibit 5

TITLE IV (DRUG-FREE)	EDUCATION JOBS	TOBACCO SETTLEMENT	8(g) STATE FUND	EDUCATIONAL TECHNOLOGY
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	(194,055)	0	0
0	0	376,803	0	0
\$ 0	\$ 0	\$ 182,748	\$ 0	\$ 0

(Continued)

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>HOMELESS</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 0	\$ 0	\$ 0
Food services	0	0	0
Other	0	0	0
State sources:			
Equalization	0	0	0
Other	80,685	0	0
Federal sources	208,359	600,255	174,137
	<hr/>	<hr/>	<hr/>
Total Revenues	289,044	600,255	174,137
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	0	0
Special programs	0	0	0
Other instructional programs	279,318	504,203	97,876
Support services:			
Student services	0	0	0
Instructional staff support	0	14,334	58,857
General administration	9,726	0	5,712
School administration	0	0	4,227
Business services	0	0	0
Plant services	0	0	0
Student transportation services	0	0	7,465
Central services	0	0	0
Food services	0	0	0
Capital outlay	0	81,718	0
	<hr/>	<hr/>	<hr/>
Total Expenditures	289,044	600,255	174,137
	<hr/>	<hr/>	<hr/>
<b>EXCESS (Deficiency) OF REVENUES</b>			
<b>OVER (Under) EXPENDITURES</b>	\$ 0	\$ 0	\$ 0
	<hr/>	<hr/>	<hr/>



Exhibit 5

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	CEEF OPERATING	TOTAL
\$ 12,759	\$ 0	\$ 0	\$ 0	\$ 12,759
2,253,385	0	0	0	2,253,385
634	0	0	0	634
6,166,872	0	0	0	6,166,872
0	184,501	0	0	1,204,050
15,625,305	1,720,545	145,800	0	37,498,011
24,058,955	1,905,046	145,800	0	47,135,711
0	41,176	140,870	47,919	1,414,902
0	887	0	0	3,208,173
1,530	400,075	0	0	4,083,293
0	188,582	0	0	5,322,138
0	847,666	0	0	6,785,159
0	76,094	4,930	0	1,287,706
0	0	0	0	4,227
19,911	0	0	0	82,623
229	338,124	0	0	640,630
0	2,492	0	0	137,302
0	0	0	0	79,917
22,700,704	0	0	0	22,700,704
0	9,950	0	0	294,330
22,722,374	1,905,046	145,800	47,919	46,041,104
\$ 1,336,581	\$ 0	\$ 0	\$ (47,919)	\$ 1,094,607

(Continued)

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>HOMELESS</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	0	0	0
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	0	0	0
FUND BALANCES - BEGINNING OF YEAR	0	0	0
	<hr/>	<hr/>	<hr/>
FUND BALANCES - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Exhibit 5

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	CEEF OPERATING	TOTAL
\$ 0	\$ 0	\$ 0	\$ 32,860	\$ 32,860
0	0	0	0	0
0	0	0	32,860	32,860
1,336,581	0	0	(15,059)	1,127,467
7,512,242	0	0	326,924	8,215,969
\$ 8,848,823	\$ 0	\$ 0	\$ 311,865	\$ 9,343,436

(Concluded)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-1

\*\*\*\*\*TANF/JAG\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 1,658,990	\$ 1,656,409	\$ (2,581)
Total Revenues	1,658,990	1,656,409	(2,581)
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	1,557,348	1,554,767	2,581
General administration	101,642	101,642	0
Total Expenditures	1,658,990	1,656,409	2,581
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-2**

\*\*\*\*\*SPECIAL EDUCATION\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
<b>REVENUES</b>			
State sources:			
Other	\$ 157,925	\$ 157,925	\$ 0
Federal sources	24,964,575	14,677,964	(10,286,611)
	<hr/>	<hr/>	<hr/>
Total Revenues	25,122,500	14,835,889	(10,286,611)
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Instructional	23,321,642	13,392,282	9,929,360
General administration	1,495,454	935,541	559,913
Business services	62,712	62,712	0
Plant services	35,430	35,430	0
Student transportation services	127,345	127,345	0
Central services	79,917	79,917	0
Capital outlay	0	202,662	(202,662)
	<hr/>	<hr/>	<hr/>
Total Expenditures	25,122,500	14,835,889	10,286,611
	<hr/>	<hr/>	<hr/>
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	0	0	0
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES - BEGINNING</b>	0	0	0
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES - ENDING</b>	\$ 0	\$ 0	\$ 0
	<hr/>	<hr/>	<hr/>

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-3**

\*\*\*\*\*TITLE II\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
REVENUES			
Federal sources	\$ 5,966,321	\$ 2,126,001	\$ (3,840,320)
Total Revenues	<u>5,966,321</u>	<u>2,126,001</u>	<u>(3,840,320)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	5,584,608	1,989,920	3,594,688
General administration	<u>381,713</u>	<u>136,081</u>	<u>245,632</u>
Total Expenditures	<u>5,966,321</u>	<u>2,126,001</u>	<u>3,840,320</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-4**

\*\*\*\*\***TITLE III**\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
REVENUES			
Federal sources	\$ 143,794	\$ 39,232	\$ (104,562)
Total Revenues	<u>143,794</u>	<u>39,232</u>	<u>(104,562)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	140,975	38,463	102,512
General administration	<u>2,819</u>	<u>769</u>	<u>2,050</u>
Total Expenditures	<u>143,794</u>	<u>39,232</u>	<u>104,562</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-5**

\*\*\*\*\*TITLE IV\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
REVENUES			
Federal sources	\$ 386,527	\$ 288,790	\$ (97,737)
Total Revenues	<u>386,527</u>	<u>288,790</u>	<u>(97,737)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	7,700	8,938	(1,238)
General administration	24,350	13,005	11,345
Plant services	<u>354,477</u>	<u>266,847</u>	<u>87,630</u>
Total Expenditures	<u>386,527</u>	<u>288,790</u>	<u>97,737</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>



CADD0 PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-6

\*\*\*\*\*EDUCATION JOBS\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 166,040	\$ 166,040	\$ 0
Total Revenues	166,040	166,040	0
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	166,040	166,040	0
Total Expenditures	166,040	166,040	0
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-7

\*\*\*\*\*TOBACCO SETTLEMENT\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ 679,017	\$ 382,040	(296,977)
Total Revenues	679,017	382,040	(296,977)
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	679,017	576,095	102,922
Total Expenditures	679,017	576,095	102,922
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	-	(194,055)	(194,055)
FUND BALANCES - BEGINNING	376,803	376,803	0
FUND BALANCES - ENDING	\$ 376,803	\$ 182,748	\$ (194,055)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-8

\*\*\*\*\*8(g) STATE FUND\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ 400,713	\$ 398,899	\$ (1,814)
Total Revenues	400,713	398,899	(1,814)
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	400,713	398,899	1,814
Total Expenditures	400,713	398,899	1,814
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-9

\*\*\*\*\*EDUCATIONAL TECHNOLOGY\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 241,594	\$ 69,174	\$ (172,420)
Total Revenues	241,594	69,174	(172,420)
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	227,442	64,968	162,474
General administration	14,152	4,206	9,946
Total Expenditures	241,594	69,174	172,420
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-10**

\*\*\*\*\*ADULT EDUCATION\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 93,401	\$ 80,685	\$ (12,716)
Federal sources	399,889	208,359	(191,530)
	<hr/>	<hr/>	<hr/>
Total Revenues	493,290	289,044	(204,246)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	474,447	279,318	195,129
General administration	18,843	9,726	9,117
	<hr/>	<hr/>	<hr/>
Total Expenditures	493,290	289,044	204,246
	<hr/>	<hr/>	<hr/>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
	<hr/>	<hr/>	<hr/>
FUND BALANCES - BEGINNING	0	0	0
	<hr/>	<hr/>	<hr/>
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-11

\*\*\*\*\*VOCATIONAL EDUCATION\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 600,259	\$ 600,255	\$ (4)
Total Revenues	600,259	600,255	(4)
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	518,541	518,537	4
Capital outlay	81,718	81,718	0
Total Expenditures	600,259	600,255	4
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-12**

\*\*\*\*\*HOMELESS\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
REVENUES			
Federal sources	\$ 272,579	\$ 174,137	\$ (98,442)
Total Revenues	<u>272,579</u>	<u>174,137</u>	<u>(98,442)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	249,294	156,733	92,561
General administration	11,593	5,712	5,881
School administration	4,227	4,227	0
Student transportation services	<u>7,465</u>	<u>7,465</u>	<u>0</u>
Total Expenditures	<u>272,579</u>	<u>174,137</u>	<u>98,442</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-13**

\*\*\*\*\*CHILD NUTRITION PROGRAM\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 10,000	\$ 12,759	\$ 2,759
Food services	2,392,480	2,253,385	(139,095)
Other	500	634	134
State sources:			
Equalization	6,296,232	6,166,872	(129,360)
Federal sources	15,697,463	15,625,305	(72,158)
Total Revenues	<u>24,396,675</u>	<u>24,058,955</u>	<u>(337,720)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Other instructional programs	0	1,530	(1,530)
Business services	29,000	19,911	9,089
Plant services	0	229	(229)
Food services	25,024,302	22,700,704	2,323,598
Total Expenditures	<u>25,053,302</u>	<u>22,722,374</u>	<u>2,330,928</u>
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	<u>(656,627)</u>	<u>1,336,581</u>	<u>1,993,208</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	0	0	0
Transfers out	(6,462)	0	6,462
Total Other Financing Sources (Uses)	<u>(6,462)</u>	<u>0</u>	<u>6,462</u>
Net Change in Fund Balances	<u>(663,089)</u>	<u>1,336,581</u>	<u>1,999,670</u>
<b>FUND BALANCES - BEGINNING</b>	<u>4,295,611</u>	<u>7,512,242</u>	<u>3,216,631</u>
<b>FUND BALANCES - ENDING</b>	<u><u>\$ 3,632,522</u></u>	<u><u>\$ 8,848,823</u></u>	<u><u>\$ 5,216,301</u></u>



**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-14**

\*\*\*\*\*MISC STATE/FEDERAL GRANTS\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
<b>REVENUES</b>			
State sources:			
Other	\$ 185,682	\$ 184,501	\$ (1,181)
Federal sources	4,220,130	1,720,545	(2,499,585)
	<hr/>	<hr/>	<hr/>
Total Revenues	4,405,812	1,905,046	(2,500,766)
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current:			
Instruction and support services:			
Instructional	3,774,651	1,478,386	2,296,265
General administration	206,900	76,094	130,806
Plant services	411,819	338,124	73,695
Student transportation services	2,492	2,492	0
Capital outlay	9,950	9,950	0
	<hr/>	<hr/>	<hr/>
Total Expenditures	4,405,812	1,905,046	2,500,766
	<hr/>	<hr/>	<hr/>
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	0	0	0
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES - BEGINNING</b>	0	0	0
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES - ENDING</b>	\$ 0	\$ 0	\$ 0
	<hr/>	<hr/>	<hr/>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012

Exhibit 6-15

\*\*\*\*\*READING FIRST\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 186,012	\$ 145,800	\$ (40,212)
Total Revenues	186,012	145,800	(40,212)
EXPENDITURES			
Current:			
Instruction and support services:			
Instructional	181,082	140,870	40,212
General administration	4,930	4,930	0
Total Expenditures	186,012	145,800	40,212
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0

**CADDO PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
Budget (GAAP) Basis and Actual  
For the Year Ended June 30, 2012**

**Exhibit 6-16**

\*\*\*\*\*CEEF OPERATING\*\*\*\*\*

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	\$ 326,924	\$ 47,919	\$ 279,005
Total Expenditures	326,924	47,919	279,005
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	(326,924)	(47,919)	279,005
OTHER FINANCING SOURCES (USES)			
Transfers in	0	32,860	32,860
Total Other Financing Sources (Uses)	0	32,860	32,860
Net Change in Fund Balances	(326,924)	(15,059)	311,865
FUND BALANCES - BEGINNING	326,924	326,924	0
FUND BALANCES - ENDING	\$ 0	\$ 311,865	\$ 311,865

## **Caddo Parish School Board**

### **Agency Funds**

**SCHOOL ACTIVITIES FUND** The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**CENTRAL OFFICE CONCESSION FUND** This fund accounts for those monies collected by school board employees working in the Central Office Coffee Shop for the purposes of replenishing items sold and maintenance of coffee shop equipment.

**CADDO PARISH SCHOOL BOARD**

**Combining Statement of Changes in Assets and Liabilities - Agency Fund  
For the Year Ended June 30, 2012**

**Exhibit 7**

	<b>Balance, July 1, 2010</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance, June 30, 2012</b>
<b>*****SCHOOL ACTIVITIES FUND*****</b>				
ASSETS				
Cash and cash equivalents	\$ 3,714,964	\$ 11,316,429	\$ 10,885,908	\$ 4,145,485
Investments	654,349	32,398	159,827	526,920
Total assets	<u>4,369,313</u>	<u>11,348,827</u>	<u>11,045,735</u>	<u>4,672,405</u>
LIABILITIES				
Deposits due others	<u>4,369,313</u>	<u>11,348,827</u>	<u>11,045,735</u>	<u>4,672,405</u>
Total liabilities	<u>4,369,313</u>	<u>11,348,827</u>	<u>11,045,735</u>	<u>4,672,405</u>
<b>****CENTRAL OFFICE CONCESSION FUND****</b>				
ASSETS				
Cash and cash equivalents	<u>1,399</u>	<u>11,795</u>	<u>12,499</u>	<u>695</u>
Total assets	<u>1,399</u>	<u>11,795</u>	<u>12,499</u>	<u>695</u>
LIABILITIES				
Deposits due others	<u>1,399</u>	<u>11,795</u>	<u>12,499</u>	<u>695</u>
Total liabilities	<u>1,399</u>	<u>11,795</u>	<u>12,499</u>	<u>695</u>
<b>*****ALL AGENCY FUNDS*****</b>				
ASSETS				
Cash and cash equivalents	3,716,363	11,328,224	10,898,407	4,146,180
Investments	654,349	32,398	159,827	526,920
Total assets	<u>4,370,712</u>	<u>11,360,622</u>	<u>11,058,234</u>	<u>4,673,100</u>
LIABILITIES				
Deposits due others	<u>4,370,712</u>	<u>11,360,622</u>	<u>11,058,234</u>	<u>4,673,100</u>
Total liabilities	<u>\$ 4,370,712</u>	<u>\$ 11,360,622</u>	<u>\$ 11,058,234</u>	<u>\$ 4,673,100</u>

**Caddo Parish School Board**

**General**

**Exhibit 8**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2012**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund and represents the amounts paid for the year ended June 30, 2012, and the office held at that time. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, the vice presidents receive \$850 per month, and the president receives \$900 per month for performing the duties of office. The extra \$50 and \$100 per month for the vice presidents and the president is paid to each only in the event each attends the monthly executive committee meeting.

<u>Board Member</u>	<u>Amount</u>
Steve Riall, President	\$ 10,500
Dottie Bell, First Vice President	10,200
Larry Ramsey, Second Vice President	9,900
Ginger Armstrong	9,600
Charlotte Crawley	9,600
Willie D. Burton	800
Bonita Crawford	9,600
Curtis Hooks	9,600
Jasmine Green	9,600
Debra Seamster	2,800
Lillian Priest	10,100
Barry Rachal	9,600
Carl Pierson	6,000
Mary Trammel	<u>9,600</u>
Total	<u>\$117,500</u>

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# STATISTICAL SECTION





## Caddo Parish School Board Statistical Section Contents

### Financial Trends

These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

Net Assets by Component	1	127
Changes in Net Assets	2	128
Fund Balances of Governmental Funds	3	129
Changes in Fund Balances of Governmental Funds	4	130

### Revenue Capacity

These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	5	131
Overlapping Governments	6	132
Principal Property Taxpayers	7	133
Property Tax Levies and Collections	8	134

### Debt Capacity

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.

Ratios of Outstanding Debt by Type	9	135
Ratios of General Bonded Debt Outstanding	10	136
Direct and Overlapping Governmental Activities Debt	11	137
Legal Debt Margin Information	12	138
		(continued)

# **Caddo Parish School Board** **Statistical Section** **Contents**

## **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

Demographic and Economic Statistics  
Principal Employers

13 139  
14 140

## **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Building Information  
School Personnel  
Operating Statistics

15 141-143  
16 144  
17 145

## **Other Information**

Schedule of Insurance in Force

18 146

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Net Assets by Component  
Last Ten Fiscal Years Ended June 30  
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities										
Invested in capital assets, net of related debt	\$ 58,307,673	\$ 63,645,837	\$ 75,276,466	\$ 74,857,236	\$ 88,471,131	\$ 81,507,313	\$ 88,274,168	\$ 110,198,416	\$ 115,011,586	\$ 100,856,675
Restricted	10,924,227	31,682,315	33,432,968	47,686,022	52,002,011	62,862,020	59,614,122	38,559,316	49,171,234	49,302,498
Unrestricted	29,969,042	20,822,964	21,659,010	34,312,000	38,263,212	(56,805,865)	(134,718,861)	(215,963,076)	(300,406,542)	(389,955,620)
Total governmental activities net assets	<u>\$ 99,200,942</u>	<u>\$ 116,151,116</u>	<u>\$ 130,368,444</u>	<u>\$ 156,855,258</u>	<u>\$ 178,736,354</u>	<u>\$ 87,563,468</u>	<u>\$ 13,169,429</u>	<u>\$ (67,205,344)</u>	<u>\$ (136,223,722)</u>	<u>\$ (239,796,447)</u>

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Changes in Net Assets  
Last Ten Fiscal Years Ended June 30  
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenses</b>										
Instruction:										
Regular programs	0	132,599,149	142,087,992	133,868,600	138,227,189	\$ 197,651,963	\$ 201,307,362	\$ 194,847,644	\$ 189,714,298	\$ 191,493,972
Special programs	0	50,046,748	51,592,328	52,109,440	56,089,121	75,420,277	77,186,889	76,168,958	72,411,723	69,023,591
Other instructional programs	0	21,864,224	22,412,212	32,565,276	32,419,615	44,071,203	47,792,946	43,481,613	45,738,576	53,883,308
Support services:										
Student services	0	13,320,911	14,263,016	15,062,772	16,323,596	22,993,286	24,441,138	24,365,917	31,873,003	34,384,569
Instructional staff support	0	17,958,491	19,148,360	21,934,681	25,518,647	31,965,422	39,893,677	34,427,828	35,410,629	32,454,956
General administration	4,398,064	4,404,678	5,551,315	5,036,008	5,679,340	5,809,071	5,728,748	7,961,856	6,638,373	6,305,210
School administration	19,820,883	20,369,469	21,743,745	21,875,654	23,326,951	31,765,903	32,934,423	31,853,988	36,287,686	34,551,836
Business services	3,266,792	3,224,330	3,352,776	3,513,340	3,903,913	4,714,299	5,447,652	5,244,764	5,336,156	5,547,402
Student services	38,249,229	35,643,466	34,325,684	41,689,040	42,302,361	56,980,727	61,998,428	67,657,869	63,763,630	88,017,551
Student transportation services	16,644,066	23,492,329	19,480,721	21,140,140	21,114,164	28,550,305	28,396,609	26,848,449	27,188,421	27,581,761
Central services	4,248,599	4,448,155	4,722,086	4,798,741	5,655,804	7,330,006	7,292,576	13,611,374	7,319,077	7,143,732
Food services	19,050,242	19,715,250	20,726,805	21,151,331	22,252,727	26,304,442	26,995,518	25,411,707	25,376,924	25,407,258
Community services	711,569	80,616	741,470	773,619	797,236	899,358	831,958	793,023	778,521	770,731
Interest on long-term debt	2,930,742	2,456,173	2,933,655	4,183,284	4,706,775	5,276,079	5,491,463	5,550,738	4,854,199	5,582,562
Total expenses	109,320,186	349,623,989	363,082,165	379,701,926	398,317,439	\$ 539,732,341	\$ 565,739,387	\$ 558,225,728	\$ 552,691,216	\$ 582,148,439
<b>Program Revenues</b>										
Charges for services:										
Food Service Operations	2,344,564	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005	2,613,016	2,695,925	2,416,667	2,253,385
Operating Grants and Contributions	49,493,051	56,552,010	51,409,211	61,535,922	58,396,471	61,778,973	74,264,232	75,995,429	69,275,680	65,751,851
Total program revenues	51,837,615	58,948,116	54,001,923	64,113,124	61,035,967	64,248,978	76,877,248	78,691,354	71,692,347	68,005,236
<b>Net (Expense) / Revenue</b>	<b>(57,482,571)</b>	<b>(290,675,873)</b>	<b>(309,080,242)</b>	<b>(315,588,802)</b>	<b>(337,281,472)</b>	<b>(475,483,363)</b>	<b>(488,862,139)</b>	<b>(479,534,574)</b>	<b>(480,998,869)</b>	<b>(514,143,203)</b>
<b>General Revenues and Other Changes in Net Assets</b>										
Taxes										
Ad valorem taxes levied for general purposes	53,402,918	56,655,618	60,701,593	64,253,803	68,648,755	73,200,374	78,819,288	81,352,511	87,037,097	90,883,910
Ad valorem taxes levied for debt service purposes	7,915,877	8,394,531	9,716,257	8,976,506	8,492,323	8,724,146	10,002,894	10,326,013	10,922,490	11,530,901
Ad valorem taxes levied for capital improvements	11,169,379	11,856,193	12,987,759	13,522,237	14,448,378	14,878,406	16,019,360	16,534,849	17,490,047	18,464,673
Sales taxes levied for salaries, benefits and general purposes	53,014,154	52,918,426	56,468,752	66,580,568	65,619,559	67,222,913	75,686,649	74,861,726	78,271,951	74,472,829
Grants and contributions not restricted to specific programs	166,678,294	172,634,501	175,374,318	178,019,403	189,308,573	208,241,336	222,590,112	208,141,369	210,103,396	207,375,203
Interest and investment earnings	1,240,852	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860	1,269,429	222,629	987,938	695,008
Miscellaneous	2,124,490	4,083,600	5,580,119	5,433,772	5,208,576	6,471,442	9,171,982	7,720,504	7,167,572	7,147,954
Total	295,545,964	307,626,046	323,297,572	342,075,617	359,162,578	384,310,477	413,559,714	399,159,601	411,980,491	410,570,478
<b>Change in Net Assets</b>	<b>\$ 238,063,393</b>	<b>\$ 16,950,173</b>	<b>\$ 14,217,330</b>	<b>\$ 26,486,815</b>	<b>\$ 21,881,106</b>	<b>\$ (91,172,886)</b>	<b>\$ (75,302,425)</b>	<b>\$ (80,374,773)</b>	<b>\$ (69,018,378)</b>	<b>\$ (103,572,725)</b>

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30,  
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>General Fund</b>										
Reserved	\$ 769,302	\$ 929,769	\$ 594,276	\$ 1,706,414	\$ 854,172	\$ 1,019,050	\$ 1,199,652	\$ 1,610,915	\$ -	\$ -
Unreserved	17,153,360	25,242,991	30,304,334	44,603,930	51,431,257	61,456,149	84,055,224	75,012,763	-	-
Nonspendable	-	-	-	-	-	-	-	-	1,043,458	1,048,771
Committed	-	-	-	-	-	-	-	-	35,535,348	24,474,022
Unassigned	-	-	-	-	-	-	-	-	34,463,139	30,495,621
<b>Total general fund</b>	<b>17,922,662</b>	<b>26,172,760</b>	<b>30,898,610</b>	<b>46,310,344</b>	<b>52,285,429</b>	<b>62,475,199</b>	<b>85,254,876</b>	<b>76,623,678</b>	<b>71,041,945</b>	<b>56,018,414</b>
<b>All Other Governmental Funds</b>										
Reserved	16,001,548	16,872,291	25,091,123	34,730,845	32,302,293	41,402,374	35,285,482	37,493,789	-	-
Unreserved, reported in:										
Special revenue funds	4,813,344	7,076,701	5,606,239	4,684,735	3,207,511	4,485,758	5,016,486	5,612,151	-	-
Capital projects funds	20,558,984	16,538,380	38,720,023	33,354,713	40,588,079	35,074,107	41,604,268	23,352,262	-	-
Nonspendable	-	-	-	-	-	-	-	-	186,547	18,222,213
Restricted	-	-	-	-	-	-	-	-	58,923,844	45,451,082
Committed	-	-	-	-	-	-	-	-	376,803	182,748
<b>Total all other governmental funds</b>	<b>\$ 41,373,876</b>	<b>\$ 40,487,372</b>	<b>\$ 69,417,385</b>	<b>\$ 72,770,293</b>	<b>\$ 76,097,883</b>	<b>\$ 80,962,239</b>	<b>\$ 81,906,236</b>	<b>\$ 66,458,202</b>	<b>\$ 59,487,194</b>	<b>\$ 63,856,043</b>

Notes: GASB Statement No. 54 was implemented for the year ended June 30, 2011.

Prior to the implementation of GASB 54, fund balance was reported as reserved and unreserved. Reserved fund balance represented amounts that were not appropriate for expenditures or legally segregated for a specific purpose. Reserves included inventory, encumbrances, permanent fund required to be held in perpetuity, and amounts set aside for specific purposes. GASB 54 has very clear definitions for the classes of fund balance.

Table 4

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30,  
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Revenues</b>										
Ad valorem taxes	\$ 72,488,174	\$ 76,906,342	\$ 83,405,609	\$ 86,752,546	\$ 91,589,456	\$ 96,802,926	\$ 104,841,542	\$ 108,213,373	\$ 115,449,634	\$ 120,879,484
Sales & use taxes	53,014,154	52,918,426	56,468,752	66,580,568	65,619,559	67,222,913	75,686,649	74,861,726	78,271,951	74,472,829
Investment Earning	1,240,852	1,083,177	2,468,774	7,436,414	1,269,328	5,571,860	1,269,429	222,629	987,938	695,008
Food services	2,344,564	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005	2,613,016	2,695,925	2,416,667	2,253,385
Other Revenues	3,463,013	3,667,928	4,713,042	5,374,481	5,138,066	6,407,089	9,090,505	7,803,755	7,188,817	7,167,205
Total revenues from local sources	132,550,757	136,971,979	149,648,889	166,574,125	172,422,991	178,474,793	193,501,141	193,797,408	204,315,007	205,467,911
Revenue from state sources:										
Equalization	163,569,443	170,316,567	173,022,576	175,663,588	186,950,298	205,787,041	220,189,623	205,784,377	198,631,781	204,957,804
Other	9,887,179	13,430,844	7,164,535	11,940,401	8,490,320	10,726,981	15,012,956	7,853,319	5,483,190	3,903,820
Total revenue from state sources	173,456,622	183,747,411	180,187,111	187,603,989	195,440,618	216,514,022	235,202,579	213,637,696	204,114,971	208,861,624
Revenue from federal sources	41,375,694	46,261,622	47,478,850	51,981,094	52,296,481	53,547,738	61,689,953	70,499,102	75,264,105	64,265,430
Total Revenues	347,383,073	366,981,012	377,314,850	406,159,208	420,160,090	448,536,553	490,393,673	477,934,206	483,694,083	478,594,965
<b>Expenditures:</b>										
Current:										
Instruction services	234,828,148	204,497,145	210,586,797	218,754,497	222,502,889	245,474,697	257,684,887	263,696,722	257,647,038	263,942,178
Student services	-	13,320,911	14,263,016	15,062,772	16,323,596	17,874,792	19,185,793	20,411,903	28,353,553	30,536,978
Instructional staff support	-	17,455,611	18,643,766	21,422,590	25,086,130	24,396,434	31,956,498	28,813,791	30,582,767	27,324,623
General administration	4,136,128	4,656,923	4,850,893	4,960,952	5,592,649	5,430,428	5,489,638	7,728,034	6,360,620	6,027,949
School administration	19,591,886	20,138,033	21,445,523	21,653,708	23,145,717	24,383,949	25,660,793	26,485,130	30,452,553	28,738,116
Business services	3,215,763	3,172,330	3,300,776	3,460,375	3,850,606	5,509,245	4,281,169	4,358,832	4,477,533	4,697,109
Plant services	29,708,603	33,869,801	32,004,236	38,320,563	38,743,336	44,846,858	48,437,911	52,844,938	48,169,634	71,780,724
Student transportation services	16,284,677	21,785,854	17,448,806	19,181,080	19,470,965	22,401,721	22,585,726	22,420,502	22,497,646	23,115,501
Food service	18,822,847	19,448,698	20,621,525	20,621,525	21,753,848	22,189,214	6,034,607	22,783,968	6,281,541	6,281,541
Central services	4,249,518	4,448,155	4,722,086	4,798,741	5,655,804	6,040,726	22,933,201	11,469,967	6,453,622	22,700,704
Community services	711,806	80,616	741,470	773,619	797,236	678,119	643,556	649,403	643,612	643,612
Capital Outlay	15,465,477	13,972,949	18,959,014	31,740,322	39,826,459	22,678,324	29,450,088	28,270,397	25,908,462	10,668,430
Debt service:										
Principal	5,659,545	6,334,545	7,119,545	3,239,545	3,644,545	4,249,545	5,022,790	6,725,058	7,010,058	8,576,315
Bond issue costs	-	-	-	68,916	78,352	68,018	8,796	1,900	-	-
Interest	2,758,542	2,435,847	3,244,949	3,335,361	4,385,273	5,132,807	5,561,932	5,350,561	5,006,224	4,922,867
Total Expenditures	355,432,940	365,617,418	377,658,985	407,394,566	430,857,405	449,354,877	484,937,385	502,011,106	496,246,824	509,956,647
Excess of revenues over (under) expenditures	(8,049,867)	1,363,594	(344,135)	(1,235,358)	(10,697,315)	(818,324)	5,456,288	(24,076,900)	(12,552,741)	(31,361,682)
<b>Other Financing Sources (Uses)</b>										
Proceeds from the sale of capital assets	506	-	-	-	-	-	-	-	-	-
Proceeds from borrowing	1,400,000	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450	17,359,000	5,365,000	-	20,707,000
Proceeds from refunding	8,190,000	-	25,115,000	-	-	-	-	(5,367,332)	-	9,960,000
Payments to escrow agent	(8,190,000)	-	(25,115,000)	-	-	-	-	18,057	99,994	(9,960,000)
Transfers in	177,587	381,647	396,926	354,719	613,750	686,336	287,750	18,057	99,994	32,860
Transfers out	(177,587)	(381,647)	(396,926)	(354,719)	(613,750)	(686,336)	(287,750)	(18,057)	(99,994)	(32,860)
Total other financing sources (uses)	1,400,506	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450	17,359,000	(2,332)	-	20,707,000
Net change in fund balances	\$ (6,649,361)	\$ 7,363,594	\$ 33,655,865	\$ 18,764,642	\$ 9,302,685	\$ 15,054,126	\$ 22,815,288	\$ (24,079,232)	\$ (12,552,741)	\$ (10,654,682)
Debt service as a percentage of noncapital expenditures	2.5%	2.5%	2.9%	1.8%	2.1%	2.2%	2.3%	2.5%	2.6%	2.7%

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property					
2003	\$ 718,407,286	\$ 430,842,104	\$ 294,834,060	\$ 854,415,330	87.27	\$ 9,133,518,990	12.58%
2004	744,358,528	446,405,542	296,544,450	894,219,620	81.73	9,751,542,550	12.21%
2005	852,701,411	511,380,769	327,812,250	1,036,269,930	81.73	11,442,463,100	11.92%
2006	876,321,112	525,545,938	321,918,880	1,079,948,170	80.65	11,788,759,150	11.89%
2007	495,500,790	977,586,800	324,772,250	1,148,315,340	80.65	10,632,736,633	13.85%
2008	507,657,470	1,005,803,160	330,722,720	1,182,737,910	82.81	10,946,582,500	13.83%
2009	553,133,750	1,154,352,160	341,601,270	1,365,884,640	78.20	12,330,507,833	13.85%
2010	554,874,570	1,188,009,260	342,555,070	1,400,328,760	78.20	12,526,997,567	13.91%
2011	558,756,760	1,265,504,820	341,146,070	1,483,115,510	78.20	13,002,027,200	14.03%
2012	563,181,690	1,318,574,710	340,067,180	1,541,689,220	78.20	13,319,843,633	14.13%

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) For fiscal year 2007, real property calculations were based on information provided by Assessor's office. Prior to this year, calculations were based on estimates.

Table 6

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Overlapping Governments  
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Caddo Parish Commission	City of Shreveport	
2003	77.57	9.70	87.27	44.10	51.30	182.67
2004	77.57	9.70	87.27	44.10	51.30	182.67
2005	72.03	9.70	81.73	39.91	46.64	168.28
2006	73.05	8.60	81.65	40.64	46.64	168.93
2007	73.05	7.60	80.65	40.64	46.64	167.93
2008	75.21	7.60	82.81	40.64	46.64	170.09
2009	70.60	7.60	78.20	38.26	44.54	161.00
2010	70.60	7.60	78.20	38.26	44.54	161.00
2011	70.60	7.60	78.20	38.06	44.54	160.80
2012	70.60	7.60	78.20	38.06	44.54	160.80

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is parish wide.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Caddo Parish. Not all overlapping rates apply to all property owners.



Table 7

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Principal Property Taxpayers  
June 30, 2012 and Nine Years Ago

Taxpayer	Fiscal Year 2012				Fiscal Year 2003			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Swepeco/Aep	\$ 65,312,320	1	4.24	%	\$ 54,597,910	1	6.39	%
Centerpoint Energy Utility	26,847,790	2	1.74					
Chesapeake Operating	23,632,110	3	1.53					
Bell South	21,992,150	4	1.43		29,773,400	2	3.48	
Universal Oil Products	18,941,710	5	1.23		8,040,360	10	0.94	
Gulf Crossing Pipeline	14,918,220	6	0.97					
QEP Energy	13,349,720	7	0.87					
Sam's Town	12,892,790	8	0.84					
Calumet	12,094,540	9	0.78					
J-W Operating Co.	9,821,630	10	0.64					
Harrah's					19,098,020	3	2.24	
General Motors					18,432,870	4	2.16	
Hibernia Bank					12,771,830	5	1.49	
Am South					11,845,910	6	1.39	
Casino Magic					9,327,570	7	1.09	
Bank One					8,858,766	8	1.04	
Wal-Mart					8,649,530	9	1.01	
Totals	\$ 219,802,980		14.26	%	\$ 181,396,166		21.23	%

Source: Caddo Parish Tax Assessor Agency

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Property Tax Levies and Collections**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 74,564,825	\$ 70,987,096	95.20%	\$ 2,265,744	\$ 73,252,840	98.24%
2004	78,038,546	73,259,071	93.88%	827,831	74,086,902	94.94%
2005	84,694,341	83,689,424	98.81%	290,562	83,979,986	99.16%
2006	88,177,768	86,752,546	98.38%	1,386,117	88,138,663	99.96%
2007	92,611,632	88,580,070	95.65%	292,396	88,872,466	95.96%
2008	97,942,526	95,251,337	97.25%	1,882,813	97,134,150	99.17%
2009	106,812,179	100,737,878	94.31%	215,247	100,953,125	94.51%
2010	109,505,709	106,036,548	96.83%	191,552	106,228,100	97.01%
2011	115,979,633	113,177,522	97.58%	276,489	113,454,011	97.82%
2012	120,560,097	118,446,666	98.25%	N/A	118,446,666	98.25%

Source: Caddo Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Certificates of Indebtedness	QZAB and QSCB	Total Debt Outstanding	Percentage of Personal Income	Per Capita
2003	\$ 50,875,000	\$ 1,400,000	\$ 3,181,819	\$ 55,456,819	0.81%	219
2004	45,250,000	6,945,000	2,927,273	55,122,273	0.77%	220
2005	73,090,000	5,960,000	2,672,728	81,722,728	1.08%	325
2006	91,190,000	4,875,000	2,418,183	98,483,183	1.25%	392
2007	108,425,000	4,250,000	2,163,638	114,838,638	1.35%	454
2008	119,370,000	3,600,000	3,491,543	126,461,543	1.38%	501
2009	115,430,000	2,930,000	20,437,753	138,797,753	1.48%	549
2010	111,200,000	2,235,000	18,867,695	132,302,695	1.40%	522
2011	106,480,000	1,515,000	17,297,637	125,292,637	1.21%	491
2012	102,350,000	770,000	35,133,322	138,253,322	1.40%	538

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Table 10

**CADD O PARISH SCHOOL BOARD**  
Shreveport, Louisiana

**Ratios of General Bonded Debt Outstanding**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2003	\$ 50,875,000	\$ 1,446,314	\$ 49,428,686	0.54%	195
2004	45,250,000	1,661,886	43,588,114	0.45%	174
2005	73,090,000	2,458,035	70,631,965	0.62%	281
2006	91,190,000	6,505,944	84,684,056	0.72%	337
2007	108,425,000	8,221,554	100,203,446	0.94%	396
2008	119,370,000	8,756,216	110,613,784	1.01%	438
2009	115,430,000	9,269,356	106,160,644	0.86%	420
2010	111,200,000	9,677,752	101,522,248	0.82%	401
2011	106,480,000	10,769,006	95,710,994	0.74%	375
2012	102,350,000	12,176,155	90,173,845	0.68%	351

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt  
As of June 30, 2012

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Caddo Parish Commission	\$ 35,810,000	100.00%	\$ 35,810,000
City of Shreveport	230,000,000	100.00%	230,000,000
Subtotal, overlapping debt			<u>265,810,000</u>
<b>Caddo Parish School Board Direct Debt</b>			<u>138,253,322</u>
Total direct and overlapping debt			<u><u>\$ 404,063,322</u></u>

Source: Audit reports of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Caddo Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.
- (4) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining a portion of another governmental units taxable assessed value that is within the parish' boundaries and dividing it by each unit's total taxable assessed value.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Legal Debt Margin Information  
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt Limit										
Total net debt applicable to limit	\$ 402,948,844	\$ 433,917,274	\$ 477,428,763	\$ 490,653,468	\$ 515,580,657	\$ 529,711,221	\$ 597,620,069	\$ 610,009,341	\$ 638,491,553	\$ 658,614,740
Legal debt margin	49,428,686	43,588,114	75,548,035	84,684,056	100,203,446	110,613,784	106,160,644	101,522,248	95,710,994	90,173,845
	\$ 353,520,158	\$ 390,329,160	\$ 401,880,728	\$ 405,969,412	\$ 415,377,211	\$ 419,097,437	\$ 491,459,425	\$ 508,487,093	\$ 542,780,559	\$ 568,440,895
Total net debt applicable to the limit as a percentage of debt limit	12.27%	10.05%	15.82%	17.26%	19.44%	20.88%	17.76%	16.64%	14.99%	13.69%

**Legal Debt Margin Calculation for Fiscal Year 2011**

Assessed value	\$ 1,541,689,220
Add back: exempt real property	340,067,180
Total assessed value	<u>1,881,756,400</u>
Debt limit (35% of total assessed value)	658,614,740
Debt applicable to limit:	
General Obligation bonds	102,350,000
Less: Amount set aside for repayment of general obligation debt	12,176,155
Total net debt applicable to limit	<u>90,173,845</u>
Legal debt margin	<u>\$ 568,440,895</u>

Source:

Total assessed value is obtained from Caddo Parish Assessor Agency  
Debt information is obtained from Table 10.

Notes:

The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular  
(1) Session of the Louisiana Legislature R.S. 39:562 (C).

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2003	253,474	\$ 6,838,272,000	\$ 26,978	36.2	44,316	N/A	7.3
2004	250,342	7,125,342,000	28,462	36.6	43,499	N/A	7.4
2005	251,506	7,596,513,000	30,204	35.6	43,524	N/A	7.0
2006	251,309	7,870,795,000	31,319	35.7	43,127	56.35	5.6
2007	253,118	8,501,158,000	33,586	35.6	43,139	61.56	5.5
2008	252,609	9,131,521,000	36,149	35.7	43,419	62.26	5.6
2009	252,895	9,364,448,955	37,029	35.7	42,977	69.41	5.4
2010	253,623	9,464,956,737	37,319	35.6	42,000	64.57	6.8
2011	254,969	10,392,536,440	40,760	35.6	41,000	65.00	8.2
2012	257,051	9,859,962,258	38,358	36.1	40,442	64.90	7.2

Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) Personal Income data obtained from [www.stats.indiana.edu](http://www.stats.indiana.edu).
- (3) Median age data obtained from U. S. Census Bureau and Center for Business Economic Research, Louisiana State University, Shreveport
- (4) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.  
Data for Percentage on Free & Reduced Meals is not available prior to 2006.
- (5) Unemployment rate obtained from U. S. Department of Labor.

Table 14

**CADDO PARISH SCHOOL BOARD**  
Shreveport, Louisiana

Principal Employers  
Current Year and 2004

	2012		2004	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
Barksdale Air Force Base	9,815	8.39%	8,700	7.22%
State of Louisiana	8,948	7.65%	8,695	7.22%
Caddo Parish School Board	6,815	5.83%	6,900	5.73%
LSU Health Sciences Center	6,295	5.38%	5,657	4.70%
Willis Knighton Health System	5,725	4.89%	4,156	3.45%
City of Shreveport	2,691	2.30%	3,012	2.50%
Christus Schumpert Health System	1,900	1.62%	3,000	2.49%
U. S. Support Company	1,618	1.38%		
Overton Brooks VA Medical Center	1,588	1.36%		
El Dorado Casino	1,400	1.20%		
General Motors			2,592	2.15%

Source: Northwest Louisiana Major Employers Directory, Business Images Northwest Louisiana, and Louisiana Department of Labor.

Notes:

- (1) Principal employers information was not available for nine years ago. 2004 is the oldest information available.
- (2) Employment data obtained from U. S. Department of Labor.



CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

School Building Information  
June 30, 2012

Form of Government:	Parish School Board				
Geographic Area:	891 Square Miles				
Population:	257,051				
Public School Membership:	Approximately 41,000				
Instruction Sites	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment	
<b>High Schools:</b>					
C.E. Byrd	1926	246,347	20.56	2,306	
Caddo Magnet	1964	111,618	26.50	1,170	
Captain Shreve	1967	193,488	58.00	1,358	
Fair Park	1928	162,741	23.00	1,073	
Green Oaks	1971	157,000	52.64	632	
Hamilton Terrace Adult Learning Center	1925	76,750	8.00	192	
Huntington	1973	227,301	43.00	1,165	
North Caddo	1954	96,425	40.00	326	
Northwood	1970	147,486	63.20	976	
Southwood	1970	195,503	60.00	1,280	
Booker T. Washington	1950	145,366	33.00	648	
Woodlawn	1960	176,858	53.00	1,029	
		<u>1,936,883</u>	<u>480.90</u>	<u>12,155</u>	
<b>Middle Schools:</b>					
Bethune	1961	107,252	20.00	706	
Donnie Bickham	1989	160,457	32.38	608	
Broadmoor Middle Lab	1949	88,586	16.00	1,234	
Caddo Middle Magnet	1965	110,432	20.00	784	
Caddo Middle Career -Technology	1955	66,103	10.00	592	
Ridgewood	1965	83,415	19.98	1,143	
Yoree Drive	1959	97,304	26.25	5,067	
		<u>713,549</u>	<u>144.61</u>		

(Continued)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

School Building Information  
June 30, 2012

Instruction Sites:	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment
Middle Schools (continued):				
Hemdon	1956	74,106	80.00	730
Keithville	1989	172,850	32.50	1,068
Oil City	1923	33,071	4.72	327
Turner	1984	162,000	17.00	1,110
Vivian	1923	90,651	9.00	585
Walnut Hill	1956	118,355	77.58	1,719
		<u>1,364,582</u>	<u>365</u>	<u>10,606</u>
Elementary Schools:				
Arthur Circle	1955	41,225	12.77	460
Atkins	1935	60,096	13.00	400
Barret	1916	33,500	4.00	270
Blanchard	1948	63,130	10.00	529
Caddo Heights	1949	74,609	15.00	587
Central	1917	51,572	2.95	262
Cherokee Park	1966	54,142	8.50	373
Claiborne Fundamental Magnet	1923	54,701	5.00	356
Creswell	1920	57,328	4.00	457
Eden Gardens Fundamental Magnet	1967	44,496	6.50	477
Eighty-First Street ECE	1954	52,572	12.60	145
Fairfield	1924	43,330	9.00	426
Forest Hill	1964	62,506	12.40	683
Judson Fundamental Magnet	1954	32,284	12.00	441
Lakeshore	1949	94,561	18.00	511
Midway	1931	63,028	15.09	266
Mooretown ECE	1954	54,000	10.00	237
Moorningsport	1911	44,648	4.00	287
North Highlands	1957	54,806	10.00	442
		<u>1,036,534</u>	<u>184.81</u>	<u>7,609</u>

(Continued)

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

School Building Information  
June 30, 2012

Instruction Sites:	Constructed	Capacity/Sq. Ft.	Acreage	Enrollment
Elementary Schools (continued):				
Northside	1955	38,193	12.00	424
Oak Park	1958	40,000	10.00	394
Pine Grove	1963	57,309	10.00	487
Queensborough	1924	58,776	5.00	403
Riverside	1957	42,058	9.44	457
Shreve Island	1955	58,100	10.45	775
Newton Smith	1960	45,881	12.00	288
South Highlands Magnet	1922	54,343	5.40	477
Southern Hills	1959	77,674	10.00	800
A.C. Steere	1929	27,896	13.00	471
E.B. Williams Stoner Hill Lab	1954	34,587	14.44	237
Summerfield	1967	54,586	15.46	695
Summer Grove	1954	39,535	12.00	688
Sunset Acres	1954	57,975	10.73	528
Jack P. Timmons	1956	43,985	10.08	287
University	1969	65,505	15.34	933
Werner Park	1942	68,977	8.30	487
West Shreveport	1926	98,090	5.00	413
Westwood	1960	38,881	10.00	482
		<u>2,038,885</u>	<u>383</u>	<u>17,335</u>
Other Instruction Sites:				
Alexander Learning Center	1912	32,630	3.73	149
Caddo Career Center	1956	103,868	18.15	0
School Nurse/Book Processing	1975	11,338	3.60	0
Special Education Center	1982	48,120	6.00	0
Academic Recovery	1956	68,140	11.69	197
		<u>264,096</u>	<u>43.17</u>	<u>346</u>
Total Overall Instruction Sites		<u>5,604,446</u>	<u>1,273</u>	<u>40,442</u>
				Concluded

Source: Louisiana Department of Education

CADD O PARISH SCHOOL BOARD  
Shreveport, Louisiana

		School Personnel									
		Last Ten Fiscal Years Ended June 30									
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Teachers</b>											
Less than a Bachelor's degree		47	51	58	48	51	46	44	45	51	47
Bachelor		1926	1920	1932	2000	1865	1895	1910	1911	1896	2009
Master		634	613	589	613	632	622	642	647	668	716
Master +30		371	329	285	279	274	259	265	239	230	252
Specialist in Education		21	23	25	23	25	25	29	27	27	30
Ph.D or Ed.D		11	7	6	9	5	5	7	11	8	9
Total		3010	2943	2895	2972	2852	2852	2897	2880	2880	3063
<b>Principals &amp; Assistants</b>											
Bachelor		0	0	0	0	0	0	0	0	0	0
Master		46	46	48	53	55	57	62	64	63	63
Master +30		94	94	93	90	89	86	80	81	73	67
Specialist in Education		5	5	6	5	5	5	6	5	5	7
Ph.D or Ed.D		9	9	9	8	6	6	9	8	8	9
Total		154	154	156	156	155	154	157	158	149	146

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements

CADD O PARISH SCHOOL BOARD  
Shreveport, Louisiana

Operating Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2003	\$ 346,294,879	44,316	7,814	-0.02	3,010	14.72
2004	349,623,989	43,499	8,038	0.03	2,943	14.78
2005	363,082,165	43,524	8,342	0.04	2,895	15.03
2006	379,701,926	43,127	8,804	0.06	2,972	14.51
2007	398,317,439	43,139	9,233	0.05	2,852	15.13
2008	539,732,341	43,419	12,431	0.35	2,852	15.22
2009	565,735,567	42,994	13,158	0.06	2,897	14.84
2010	558,225,728	42,000	13,291	0.01	2,880	14.58
2011	552,691,216	41,000	13,480	0.01	2,880	14.24
2012	582,148,439	40,442	14,395	0.07	3,063	13.20

## Notes:

- (1) This information is presented is extracted from agreed upon procedures report on performance and statistical data
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

CADDO PARISH SCHOOL BOARD  
Shreveport, Louisiana

Schedule of Insurance in Force  
June 30, 2012

Type of Coverage/ Name of Company	Policy Number	Policy Period		Details of Coverage and Coinsurance		Coverage Limits	Premium
		From	To				
Property CAN	TBD	7/1/2012	7/1/2013	Building/Contents \$1,000,000 deductible		\$ 250,000,000 Per Occurrence	\$ 319,037
General Liability/Auto/ Sexual Abuse/Educators Legal Berkley	TBD	7/1/2012	7/1/2013	Premises Liability/Law Enforcement Liability \$1,000,000 SIR  Vehicle Liability \$1,000,000 SIR		\$ 2,000,000 4,000,000  \$ 2,000,000	\$ 185,000
				Sexual Abuse/ Employee Benefits Liability \$1,000,000 SIR		\$ 1,000,000 \$ 1,000,000	
				Board member errors, negligence or breach of duty, Employment Practices Liability \$1,000,000 SIR		2,000,000 2,000,000	
Terrorism Liability Underwriters @ Lloyds	TBD	7/1/2012	7/1/2013	Terrorism liability \$10,000 deductible		\$ 2,000,000 4,000,000	\$ 10,500
Fidelity Travelers	TBD	7/1/2012	7/1/2013	Employee Dishonesty \$5,000 deductible		500,000	\$ 4,741
Equipment Breakdown Travelers	TBD	7/1/2012	7/1/2013	Equipment Breakdown Boiler Explosion \$25,000 deductible		\$ 50,000,000	\$ 24,520
Public Official Bond Travelers	105282993	8/11/2011	8/11/2014	Guarantees Superintendent honest and faithful duty performance		\$ 100,000	\$ 875
Exterminator License Bond Travelers	100952946	5/3/2012	5/3/2013	Guarantees exterminator will conduct duties in the required manner		\$ 2,000	\$ 100
Accident Policy Nationwide Life	50202478807345000	4/16/2012	4/16/2013	Covers accidents at Woodlawn H. S. day care		\$ 5,000	\$ 225

**Caddo Parish School Board  
Shreveport, Louisiana**

**Compliance with Single Audit Act Amendment of 1996  
And Other Information  
For the Year Ended June 30, 2012**





**Caddo Parish School Board**  
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## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caddo Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 28, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control over Financial Reporting**

Management of the School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.


Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency in internal control over financial reporting as described in finding 12-F1. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's response to the findings identified in our audit are described in the accompanying corrective action plan for current year findings and questioned costs. We did not audit management's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Board, management, others within the School Board, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "allen, green & williamson, LLP".

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 28, 2012



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### **Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

#### **INDEPENDENT AUDITORS' REPORT**

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

#### **Compliance**

We have audited the compliance of the School Board with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

#### **Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over

compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item 12-F2. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

#### **Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2012, and have issued our report thereon dated December 28, 2012, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Management's response to the findings identified in our audit are described in the accompanying corrective action plan for current year findings and questioned costs. We did not audit management's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 28, 2012

**Caddo Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA Number</u>	<u>Grantor No.</u>	<u>Pass-Through Expenditures</u>
United States Department of Agriculture			
Child Nutrition Cluster			
Cash Assistance			
Passed through Ender York, Inc. of Herndon, Virginia:			
Food Distribution (Cash in lieu of commodities)	10.555	N/A	\$ 1,096,796
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	3,350,483
National School Lunch Program	10.555	N/A	10,699,655
Summer Food Program for Children	10.559	N/A	476,222
Non-cash Assistance - Commodities			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.555		2,149
Total Child Nutrition Cluster			15,625,305
Total United States Department of Agriculture			15,625,305
United States Department of Education			
Passed through Louisiana Department of Education:			
Adult Education - State-Administered			
Basic Grant Program	84.002	V002A1000018	208,359
Title I, Part A Cluster			
Grants to Local Educational Agencies	84.010	28-10-TA-09	159,157
		28-11-TA-09	1,249,133
		28-11-T1-09	22,239,351
Grants to Local Educational Agencies, Recovery Act	84.389	28-09-A1-09	1,777,790
Total Title I, Part A Cluster			25,425,431
Special Education Cluster (IDEA)			
Grants to States (IDEA Part B)	84.027	28-11-PA-09	78,373
		28-11-JP-09	67,977
		28-12-B1-09	11,988,455
		28-11-S2-09	24,138
		28-12-RH-09	46,986
		28-11-PD-09C	67,754
Preschool Grants (IDEA Preschool)	84.173	28-12-B1-09	272,511
Grants to States (IDEA Part B), Recovery Act	84.391	28-09-A1-09	2,274,202
Preschool Grants (IDEA Preschool), Recovery Act	84.392	28-09-AP-09	28,056
Total Special Education Cluster (IDEA)			14,848,452
Vocational Education - Basic Grants to States	84.048	28-11-02-09	600,255
Improving Teacher Quality (Title II)	84.367	28-11-50-09	2,126,001
Education for Homeless Children & Youth	84.196	28-12-H1-09	73,277
		28-11-H1-09	10,541
		28-10-H1-09C	6,323
			90,141

(Continued)

**Caddo Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Grantor No.		Pass-Through Expenditures
English Language Acquisition Grant (Title III)	84.365	28-12-60-09	\$ 39,232	
		28-11-S3-09	8,038	47,270
Title IV:				
Safe and Drug-Free Schools and Communities National Program	84.184	Q184E100275	346,092	
		28-11-SS-09	91,128	
		28-12-SS-09	89,862	
		28-12-S5-09	107,800	634,882
School Improvement	84.377	28-10-TC-09	173,953	
		28-12-TC-09	21,491	195,444
Reading First State Grants	84.357	28-08-R8-09	133,472	
		28-09-RF-09	12,328	145,800
Math & Science Partnerships	84.366	28-10-MP-09	108,223	
		28-11-MP-09	531,670	639,893
Fund for the Improvement of Education	84.215	Q215F090374-IU	373,463	
		U215K100273	386	373,849
Striving Readers	84.371	28-10-SL-09		8,069
Education Jobs Fund, Recovery Act	84.410	28-11-EM-09 &		
		28-11-EJ-09		166,040
Educational Technology State Grants Cluster				
Enhancing Education Through Technology	84.318	28-10-49-09C	1,228	
Education Technology State Grant - Recovery Act	84.386	28-09-59-09	67,946	
Total Education Technology State Grants Cluster				69,174
Total United States Department of Education				45,579,060
United States Department of Health and Human Services				
Passed through Louisiana Department of Education:				
Temporary Assistance for Needy Families (TANF)	93.558	483250	117,908	
		28-12-36-09	1,420,224	
		28-12-JS-09	50,300	1,588,432
United States Department of Health and Human Services				
Direct Program:				
Coordinated School Health	93.955	700597		34,037
Total United States Department of Health and Human Services				1,622,469
United States Department of Housing and Urban Development				
Direct Program:				
Continuum of Care – Homeless Education Enhancement Program	14.235	LA0036B6H020802		83,996
Passed through City of Shreveport:				
CDBG Block Grant	14.218	N/A		12,612
Total United States Department of Housing and Urban Development				96,608
United States Department of Defense				
Direct Programs:				
Department of the Army: ROTC	12.Ukn	N/A		1,329,913
Flood Control	12.106	N/A		12,075
Total United States Department of Defense				1,341,988
TOTAL FEDERAL AWARDS				\$ 64,265,430
				(Concluded)



**Caddo Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Caddo Parish School Board, Shreveport, Louisiana. The Caddo Parish School Board (the "School Board") reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows:

<u>Federal Sources</u>	
General	\$ 1,341,988
Title I	25,425,431
Other Governmental:	
TANF/JAG	1,656,409
Special Education	14,677,964
Title II	2,126,001
Title III	39,232
Title IV (Drug Free)	288,790
Education Jobs	166,040
Educational Technology	69,174
Adult Education	208,359
Vocational Education	600,255
Homeless	174,137
Child Nutrition Fund	15,625,305
Misc. State/Federal Grants	1,720,545
Reading First	145,800
Total	<u><u>\$ 64,265,430</u></u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Caddo Parish School Board**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2012**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There was one significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States. The significant deficiency was not considered to be a material weakness.
- iii. There were no instances of non-compliance considered material to the financial statements, as defined by Government Auditing Standards.

**Audit of Federal Awards**

- iv. There was one significant deficiency required to be disclosed by OMB Circular A-133. The significant deficiency was not considered to be a material weakness.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed one audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:
  - Child Nutrition Cluster:
    - National School Lunch Program CFDA #10.555
    - School Breakfast Program CFDA #10.553
    - Summer Food Program for Children CFDA #10.559
  - Fund for the Improvement of Education CFDA #84.215
  - Safe and Drug Free Schools and Communities National Program CFDA #84.184
  - Math and Science Partnerships CFDA #84.366
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$1,927,963.
- ix. The auditee qualifies as a low-risk auditee under OMB Circular A-133, Section .530.

**Caddo Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Reference # and title:**                **12-F1**                **Controls Over Inventories**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Criteria or specific requirement:** Strong internal controls require the tracking of inventories and performance of physical counts to ensure accurate reporting of inventory balances.

**Condition found:** In reviewing inventory accounts it was noted that inventories are not being adequately tracked or properly adjusted. Not all inventories had physical inventory performed. The Food Service supplies inventory did not have a physical inventory performed at year-end. There were physical inventories performed for the rest of the inventories at year-end and several variances between the counts and the system totals were noted. However, these variances were never investigated and resolved. The totals from the physical counts were not entered into the inventory system; therefore, the accounting department never received complete and accurate reports to adjust the balances on the general ledger. Due to this, accounting was not able to record adjustments to the inventories to reflect the actual balances at year-end.

**Possible asserted effect (cause and effect):**

**Cause:** Variances in inventory counts were not resolved and adjustments were not made to the balances to reflect the correct balances at year-end.

**Effect:** Inventories are not being adequately reviewed and adjusted to reflect accurate balances.

**Recommendation to prevent future occurrences:** Physical inventories should be performed for all inventory locations and any variances noted should be investigated and resolved so that accurate inventory reports can be provided to accounting to adjust the inventory balances.

**Caddo Parish School Board**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2012**

**Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):**

**Reference # and title:**     **12-F2**       **Procurement, Suspension and Debarment**

**Entity-Wide or program /department specific:**

FEDERAL GRANTOR/

<u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO.</u>	<u>AWARD YEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
Fund for the Improvement of Education	84.215	2012
Safe and Drug Free Schools and		
Communities National Program	84.184	2012
Math and Science Partnerships	84.366	2012

**Criteria or specific requirement:** Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds.

**Condition found:** The School Board obtains certifications from vendors when items are bid that the vendor is not suspended or debarred from participating in federal contracts. There are no procedures for suspension and debarment for purchases that are not bid.

**Possible asserted effect (cause and effect):**

**Cause:** Controls are not implemented for purchases that are not done through the bid process to ensure that the School Board complies with the federal regulation for suspension and debarment for all entities paid \$25,000 or greater with federal funds.

**Effect:** The School Board does not verify that all entities in which it intends to expend \$25,000 or more are not suspended or debarred or otherwise excluded before purchasing goods and services.

**Recommendation to prevent future occurrences:** The School Board should implement controls to verify that any entity in which it intends to expend federal funds is not suspended or debarred or otherwise excluded from receiving federal funds for purchases that are not done through the bid process.

## **OTHER INFORMATION**

**Caddo Parish School Board**  
**Corrective Action Plan for Current Year Audit Findings and Questioned Costs**  
**For Year Ended June 30, 2012**

**Reference # and title:**     **12-F1**     **Controls Over Inventories**

**Entity-Wide or program /department specific:** This finding is entity-wide.

**Condition:** In reviewing inventory accounts it was noted that inventories are not being adequately tracked or properly adjusted. Not all inventories had physical inventory performed. The Food Service supplies inventory did not have a physical inventory performed at year-end. There were physical inventories performed for the rest of the inventories at year-end and several variances between the counts and the system totals were noted. However, these variances were never investigated and resolved. The totals from the physical counts were not entered into the inventory system; therefore, the accounting department never received complete and accurate reports to adjust the balances on the general ledger. Due to this, accounting was not able to record adjustments to the inventories to reflect the actual balances at year-end.

**Corrective action planned:** Finance will discuss this with the Directors of Purchasing and Child Nutrition. Physical inventories will be taken at year end.

**Person responsible for the above corrective actions:**

James G. Lee, Director of Finance     Telephone: 318-603-6300  
Caddo Parish School Board             Fax: 318-603-6274  
1961 Midway  
Shreveport, LA 71108

**Anticipated completion date:** June 30, 2013.

**Reference # and title:**     **12-F2**     **Procurement, Suspension and Debarment**

**Entity-Wide or program /department specific:**

FEDERAL GRANTOR/

<u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA NO.</u>	<u>AWARD YEAR</u>
<u>United States Department of Education</u>		
Passed through La. Department of Education		
Fund for the Improvement of Education	84.215	2012
Safe and Drug Free Schools and		
Communities National Program	84.184	2012
Math and Science Partnerships	84.366	2012

**Condition:** Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds. The School Board obtains certifications from vendors when items are bid that the vendor is not suspended or debarred from participating in federal contracts. There are no procedures for suspension and debarment for purchases that are not bid.

**Corrective action planned:** The District has already added a debarment clause to all purchase orders. We had previously added it to all RFP/REQs. This should now ensure that all federal fund purchases are included both through the bid process and those that are not subject to a formal bid.

**Caddo Parish School Board  
Corrective Action Plan for Current Year Audit Findings and Questioned Costs  
For Year Ended June 30, 2012**

**Person responsible for the above corrective actions:**

James G. Lee, Director of Finance      Telephone: 318-603-6300  
Caddo Parish School Board      Fax: 318-603-6274  
1961 Midway  
Shreveport, LA 71108

**Anticipated completion date:** Immediately.



# ALLEN, GREEN & WILLIAMSON, LLP

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(Retired) 1963-2000

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members  
Caddo Parish School Board  
Shreveport, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Caddo Parish School Board, Shreveport, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,  
Total General Fund Equipment Expenditures,  
Total Local Taxation Revenue,  
Total Local Earnings on Investment in Real Property,  
Total State Revenue in Lieu of Taxes,  
Nonpublic Textbook Revenue, and  
Nonpublic Transportation Revenue.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.



Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type, as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

**Comment:** Seven exceptions were noted as a result of applying agreed upon procedures where the schools were not properly classified as either an elementary, middle/junior high, secondary or combination school.

**Management's Response:** Corrections will be submitted for exceptions.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** One exception was noted as a result of applying agreed upon procedures where the teacher's base salary per the PEP report did not match the employee's personnel file.

**Management's Response:** This is a great improvement from prior years. We believe our new HP/Payroll system has and will continue to improve this data. Finance will continue to work with Human Resources in efforts to keep this data correct.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

*Class-Size Characteristics (Schedule 6)*

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the number of students per the roll books agreed with the schedules.

**Comment:** One exception was noted as a result of applying agreed upon procedures in which Schedule 3 & 6 had a variance of one school site under the high school classification.

**Management's Response:** Corrections will be made for Caddo Career Center.

*Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)*

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

*The Graduation Exit Exam for the 21st Century (Schedule 8)*

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

*The Iowa Tests (Schedule 9)*

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions noted as a result of applying agreed upon procedures.

We were not engaged to, and did not perform an audit or examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 13, 2013

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2011-2012**

	Column A	Column B
<b><u>General Fund Instructional and Equipment Expenditures</u></b>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 129,769,124	
Other Instructional Staff Activities	21,162,566	
Instructional Staff Employee Benefits	70,932,239	
Purchased Professional and Technical Services	713,063	
Instructional Materials and Supplies	5,646,021	
Instructional Equipment	30,896	
Total Teacher and Student Interaction Activities		\$ 228,253,909
Other Instructional Activities	254,627	
Pupil Support Services	23,094,040	
Less: Equipment for Pupil Support Services	5,990	
Net Pupil Support Services		23,088,050
Instructional Staff Services	18,013,946	
Less: Equipment for Instructional Staff Services	566,260	
Net Instructional Staff Services		17,447,686
School Administration	27,885,852	
Less: Equipment for School Administration	99,340	
Net School Administration		27,786,512
Total General Fund Instructional Expenditures (Total of Column B)		296,830,784
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		802,299
<b><u>Certain Local Revenue Sources</u></b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		12,077,196
Renewable Ad Valorem Tax		95,039,557
Debt Service Ad Valorem Tax		11,530,901
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		2,231,831
Sales and Use Taxes		74,472,829
Total Local Taxation Revenue		195,352,314
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		480,874
Total Local Earnings on Investment in Real Property		480,874
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		410,463
Revenue Sharing - Other Taxes		1,840,896
Revenue Sharing - Excess Portion		0
Other Revenue in Lieu of Taxes		0
Total State Revenue in Lieu of Taxes		2,251,359
Nonpublic Textbook Revenue		110,632
Nonpublic Transportation Revenue		0

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Education Levels of Public School Staff**  
**As of October 1, 2011**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	23	1%	24	27%	0	0%	0	0%
Bachelor's Degree	1955	66%	54	61%	0	0%	0	0%
Master's Degree	706	24%	10	11%	63	43%	0	0%
Master's Degree + 30	251	8%	1	1%	67	46%	0	0%
Specialist in Education	30	1%	0	0%	7	5%	0	0%
Ph. D. or Ed. D.	9	0%	0	0%	9	6%	0	0%
<b>Total</b>	<b>2974</b>		<b>89</b>		<b>146</b>		<b>0</b>	

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Number and Type of Public Schools**  
**For the Year Ended June 30, 2012**

<b>Type</b>	<b>Number</b>
Elementary	43
Middle/Jr. High	7
Secondary	7
Combination	8
<b>Total</b>	<b>65</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers**  
**As of October 1, 2011**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	4	9	26	13	29	81
Principals	0	0	0	0	14	17	34	65
Classroom Teachers	265	317	810	392	465	317	497	3,063
<b>Total</b>	265	317	814	401	505	347	560	3,209

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Public School Staff Data: Average Salaries**  
**For the Year Ended June 30, 2012**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$51,164.88	\$50,691.68
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$51,043.22	\$50,571.98
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	2,640.00	2,593.00

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2011**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	39%	4214	57%	3019	23%	618	5%	13
Elementary Activity Classes	10%	1073	16%	825	6%	163	4%	11
Middle/Jr. High	7%	748	7%	349	19%	504	8%	21
Middle/Jr. High Activity Classes	3%	302	1%	51	2%	40	18%	49
High	26%	2843	18%	962	47%	1235	50%	134
High Activity Classes	7%	789	2%	80	3%	70	16%	42
Combination	7%	745	0%	5	0%	0	0%	0
Combination Activity Classes	1%	55	0%	1	0%	0	0%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Louisiana Educational Assessment Program (LEAP)**  
**For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	204	5%	226	6%	211	6%	265	7%	269	7%	186	5%
Mastery	747	20%	762	20%	628	17%	670	18%	660	18%	672	18%
Basic	1607	43%	1659	45%	1,565	42%	1514	41%	1457	39%	1,487	40%
Approaching Basic	726	20%	777	21%	679	18%	731	20%	747	20%	723	19%
Unsatisfactory	438	12%	452	12%	641	17%	546	15%	744	20%	657	18%
Total	3,722		3,876		3,724		3,726		3,877		3,725	

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	226	6%	91	2%	124	3%	60	2%	123	3%	84	2%
Mastery	534	14%	504	14%	451	12%	485	13%	493	13%	504	14%
Basic	1404	38%	1502	40%	1,501	40%	1622	44%	1749	47%	1,696	46%
Approaching Basic	1068	29%	1185	32%	1,080	29%	786	21%	794	21%	786	21%
Unsatisfactory	492	13%	586	16%	572	15%	768	21%	707	19%	657	18%
Total	3,724		3,868		3,728		3,721		3,866		3,727	

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	171	7%	145	6%	101	3%	154	6%	84	3%	110	4%
Mastery	473	19%	482	19%	426	14%	134	5%	117	5%	111	4%
Basic	983	39%	988	39%	1,103	37%	1156	45%	1160	46%	1,229	41%
Approaching Basic	730	29%	658	26%	1,012	34%	652	26%	614	24%	737	24%
Unsatisfactory	183	7%	166	7%	369	12%	445	18%	462	18%	823	27%
Total	2,540		2,439		3,011		2,541		2,437		3,010	

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	109	4%	40	2%	64	2%	113	4%	69	3%	46	2%
Mastery	479	19%	419	17%	374	12%	401	16%	307	12%	333	11%
Basic	793	31%	880	35%	964	32%	1058	42%	1078	43%	1,151	38%
Approaching Basic	783	31%	689	27%	887	29%	536	21%	614	24%	680	23%
Unsatisfactory	362	14%	397	16%	723	24%	416	16%	356	14%	800	27%
Total	2,526		2,425		3,012		2,524		2,424		3,010	

**CADDO PARISH SCHOOL BOARD**  
**Shreveport, Louisiana**

**Graduation Exit Examination (GEE)**  
**For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	1	0%	45	2%	51	2%	2	1%	262	10%	264	11%
Mastery	0	0%	325	12%	407	16%	3	1%	332	12%	364	15%
Basic	19	8%	1088	40%	993	40%	14	4%	895	33%	851	34%
Approaching Basic	49	19%	703	26%	644	26%	44	13%	517	19%	448	18%
Unsatisfactory	183	73%	554	20%	399	16%	281	82%	710	26%	563	23%
<b>Total</b>	<b>252</b>		<b>2715</b>		<b>2494</b>		<b>344</b>		<b>2716</b>		<b>2490</b>	

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	162	7%	116	5%	71	3%	85	4%	51	2%	26	1%
Mastery	390	17%	377	16%	306	15%	278	12%	232	10%	236	12%
Basic	727	32%	789	34%	734	36%	1005	44%	1003	44%	963	47%
Approaching Basic	523	23%	492	21%	537	26%	521	23%	503	22%	458	22%
Unsatisfactory	481	21%	517	23%	391	19%	392	17%	500	22%	355	17%
<b>Total</b>	<b>2283</b>		<b>2291</b>		<b>2039</b>		<b>2281</b>		<b>2289</b>		<b>2038</b>	

Please note that the GEE is being phased out by the Department of Education, everything at that level was moved to end of course testing.

**CADDO PARISH SCHOOL BOARD**  
**SHREVEPORT, Louisiana**
**IOWA and iLEAP Tests**  
**For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	163	5%	245	7%	168	5%	122	4%
Mastery	540	16%	492	14%	478	14%	465	13%
Basic	1,355	39%	1,184	34%	1,269	36%	1,389	40%
Approaching Basic	764	22%	830	24%	1,030	30%	847	24%
Unsatisfactory	655	19%	726	21%	532	15%	651	19%
<b>Total</b>	<b>3,477</b>		<b>3,477</b>		<b>3,477</b>		<b>3,474</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	137	4%	247	8%	89	3%	151	5%
Mastery	594	19%	416	13%	479	15%	318	10%
Basic	1,151	37%	1,334	43%	1,143	37%	1,359	44%
Approaching Basic	782	25%	520	17%	983	32%	695	22%
Unsatisfactory	443	14%	590	19%	411	13%	580	19%
<b>Total</b>	<b>3,107</b>		<b>3,107</b>		<b>3,105</b>		<b>3,103</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	138	5%	123	5%	70	3%	236	9%
Mastery	464	17%	328	12%	402	15%	296	11%
Basic	1,119	41%	1,184	44%	1,015	37%	1,124	41%
Approaching Basic	675	25%	544	20%	873	32%	602	22%
Unsatisfactory	320	12%	538	20%	357	13%	453	17%
<b>Total</b>	<b>2,716</b>		<b>2,717</b>		<b>2,717</b>		<b>2,711</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	157	6%	146	6%	75	3%	52	2%
Mastery	375	15%	239	10%	365	15%	354	14%
Basic	1,062	42%	1,145	46%	920	37%	1,166	47%
Approaching Basic	649	26%	523	21%	741	29%	525	21%
Unsatisfactory	277	11%	462	18%	413	16%	410	16%
<b>Total</b>	<b>2,520</b>		<b>2,515</b>		<b>2,514</b>		<b>2,507</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	80	3%	207	7%
Mastery	400	14%	232	8%
Basic	1,153	41%	1,112	40%
Approaching Basic	838	30%	548	20%
Unsatisfactory	311	11%	680	24%
<b>Total</b>	<b>2,782</b>		<b>2,779</b>	

**CADDO PARISH SCHOOL BOARD**  
**SHREVEPORT, Louisiana**
**IOWA and iLEAP Tests**  
**For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	203	6%	276	8%	152	4%	134	4%
Mastery	540	16%	453	13%	458	13%	505	15%
Basic	1,236	36%	1,199	35%	1,224	36%	1,262	37%
Approaching Basic	731	21%	668	20%	941	28%	742	22%
Unsatisfactory	694	20%	809	24%	628	18%	760	22%
<b>Total</b>	<b>3,404</b>		<b>3,405</b>		<b>3,403</b>		<b>3,403</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	149	5%	247	8%	128	4%	101	3%
Mastery	566	18%	370	12%	387	12%	361	12%
Basic	1,247	40%	1,263	40%	1,119	36%	1,362	44%
Approaching Basic	729	23%	557	18%	1,025	33%	754	24%
Unsatisfactory	434	14%	689	22%	468	15%	549	18%
<b>Total</b>	<b>3,125</b>		<b>3,126</b>		<b>3,127</b>		<b>3,127</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	105	4%	224	8%	121	4%	249	9%
Mastery	469	16%	259	9%	418	15%	365	13%
Basic	1,190	42%	1,251	44%	1,161	41%	1,136	40%
Approaching Basic	735	26%	542	19%	842	29%	629	22%
Unsatisfactory	364	13%	590	21%	320	11%	481	17%
<b>Total</b>	<b>2,863</b>		<b>2,866</b>		<b>2,862</b>		<b>2,860</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	190	7%	130	5%	70	3%	77	3%
Mastery	401	15%	265	10%	351	13%	325	12%
Basic	1,129	42%	1,108	41%	1,075	40%	1,163	43%
Approaching Basic	695	26%	657	24%	770	29%	596	22%
Unsatisfactory	271	10%	525	20%	416	16%	522	19%
<b>Total</b>	<b>2,686</b>		<b>2,685</b>		<b>2,682</b>		<b>2,683</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
<b>Total</b>				

**CADDO PARISH SCHOOL BOARD**  
**SHREVEPORT, Louisiana**
**IOWA and iLEAP Tests**  
**For the Year Ended June 30, 2012**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	168	5%	295	9%	168	5%	29	1%
Mastery	620	19%	527	16%	577	18%	570	17%
Basic	1,181	36%	1,167	35%	1,170	36%	1,252	38%
Approaching Basic	684	21%	638	19%	877	27%	702	21%
Unsatisfactory	643	20%	669	20%	501	15%	739	22%
Total	3,296		3,296		3,293		3,292	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	147	5%	223	8%	124	4%	113	4%
Mastery	513	18%	388	13%	461	16%	341	12%
Basic	1,258	43%	1,289	45%	1,061	37%	1,225	42%
Approaching Basic	588	20%	483	17%	869	30%	702	24%
Unsatisfactory	387	13%	512	18%	379	13%	513	18%
Total	2,893		2,895		2,894		2,894	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	149	5%	206	7%	125	4%	273	9%
Mastery	478	15%	314	10%	430	14%	298	10%
Basic	1,238	40%	1,228	39%	1,131	36%	1,156	37%
Approaching Basic	842	27%	549	18%	933	30%	799	26%
Unsatisfactory	412	13%	818	26%	492	16%	586	19%
Total	3,119		3,115		3,111		3,112	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	168	6%	207	8%	121	4%	140	5%
Mastery	448	16%	295	11%	551	20%	420	15%
Basic	1,102	40%	1,159	42%	933	34%	1,061	39%
Approaching Basic	693	25%	588	22%	764	28%	628	23%
Unsatisfactory	326	12%	484	18%	360	13%	479	18%
Total	2,737		2,733		2,729		2,728	

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

